

Dept. of Public Works Parking Fund

**2017 Budget Overview
Finance & Personnel Committee
October 13, 2016**

Community Goals & Objectives

- Increase investment and economic vitality throughout the city.
 - Provide safe and convenient parking for residents, visitors and businesses
 - Enforce parking and motor vehicle regulations
- Improve the city's fiscal capacity
 - Diversify the city's revenue base

	2015 Actual	2016 Projected	2017 Planned
Percent of meter revenue collected by credit card	42%	35%	38%
Percentage of towed vehicles returned to owner	85%	78%	83%
Number of night parking permits issued	158,207	169,252	170,000

2017 Budget Summary

	2016 ADOPTED BUDGET	2017 PROPOSED BUDGET	DIFFERENCE (amount, %)	
FTEs – O&M	118.75	116.25	-2.5	-2.1%
FTEs - Other	0	0	0	0%
Salaries & Wages	4,899,803	4,746,791	-153,012	-3.12%
Fringe Benefits	2,008,919	2,136,056	127,137	6.33%
Operating Expenditures	14,759,000	15,043,650	284,650	1.93%
Equipment	437,100	88,871	-348,229	-79.67%
Special Funds	5,509,286	5,565,206	55,920	1.02%
General Fund Transfer	16,599,956	16,600,000	44	0.00%
Capital Improvements	6,780,000	3,340,000	-3,440,000	-50.74%
TOTAL	\$50,994,064	\$47,520,574	-3,473,490	-6.81%

2017 Budget Highlights – O&M

- ❑ Salaries decrease \$153,012
 - Eliminated three positions, two Checkers and the Graduate Intern
 - Increase PCA for Parking Checkers, high turnover
 - Various decreases from vacancies, new incumbents at lower rate

- ❑ Operating Expenditures - \$284,650 increase
 - Accounts for 300 new metered spaces, 75 replacements
 - 24/7 structure staffing per council mandate, previously unfunded
 - Increased towing costs, drop fees

2017 Budget Highlights – O&M

- ❑ Equipment - \$348,229 decrease
 - Larger amount, more expensive purchases in 2016

- ❑ Special Funds - \$55,920 increase
 - Debt service payment
 - PILOT and Pension Fund Contribution

- ❑ General Fund Transfer
 - \$16.6 million in 2017, same as 2016

2017 Capital Improvements

Capital Improvements - \$3.34 million

- ❑ Facilities Maintenance - \$100,000
 - Funding for unplanned, non-emergency repairs
- ❑ MacArthur Square - \$1.6 million
 - Coordinated with WisDOT Kilbourn Tunnel project
- ❑ 2nd Street/Plankinton Structure - \$500,000
 - Concrete repairs and replacement
- ❑ Surface & Tow Lot Repaving - \$130,000
 - Patch and seal pavement on surface lots
- ❑ Single Space Meters – \$1 million
 - Replace single-space meters, credit card capability

2017 Revenues

	2016 ADOPTED BUDGET	2017 PROPOSED BUDGET	DIFFERENCE (amount, %)	
Meters	5,152,500	4,768,200	-384,300	-7.46%
Permits	4,034,000	4,139,500	105,500	2.62%
Structures & Lots	7,219,500	7,484,700	265,200	3.67%
Citations	19,000,000	17,500,000	-1,500,000	-7.89%
Towing	4,200,000	4,300,000	100,000	2.38%
Vehicle Disposal	1,200,000	1,200,000	0	0.00%
Miscellaneous	1,200,000	1,398,174	198,174	16.51%
Total Parking Revenue	42,006,000	40,790,574	-1,215,426	-2.89%
Total Parking Revenue	42,006,000	40,790,574	-1,215,426	-2.89%
Use of Reserves	2,208,064	0	-2,208,064	-100.00%
Permanent Improvement Reserve Fund	5,000,000	5,000,000	0	0.00%
New Borrowing	1,780,000	1,730,000	-50,000	-2.81%
Total Revenue	\$50,994,064	\$47,520,574	-3,473,490	-6.81%

2017 Budget Highlights - Revenue

6.81% decrease balances with expenditure decrease

- ❑ -2.89% decrease in projected revenue
 - Reduction in meter revenue based on three-year average
 - Citations trending down ~8% annually
 - All other revenue projected to increase or remain flat
- ❑ No budgeted Use of Reserves
- ❑ New borrowing reduced by \$50,000

* \$5 million in contingent capital funding is appropriated via the Permanent Reserve each year, per Ch. 304, but does not represent authorized borrowing or spending and requires Council action for expenditure.

Questions?

Department Comments