City of Milwaukee Fiscal Impact Statement

A

Date	7/15/2025
File Number	250524

☒ **Original**   ☐ **Substitute**

Subject Resolution approving Amendment No. 1 to the Project Plan for Tax Incremental District No. 59 (Bronzeville Cultural and Entertainment District), and autorizing expenditures and approving grant agreements in the 6th Aldermanic District

B

Submitted By (Name/Title/Dept./Ext.)   Lafayette Crump, Commissioner, DCD, x5800

C

This File

☒ Increases or decreases previously authorized expenditures.

☐ Suspends expenditure authority.

☐ Increases or decreases city services.

☐ Authorizes a department to administer a program affecting the city's fiscal liability.

☐ Increases or decreases revenue.

☐ Requests an amendment to the salary or positions ordinance.

☒ Authorizes borrowing and related debt service.

☐ Authorizes contingent borrowing (authority only).

☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

Charge To

☐ Department Account   ☐ Contingent Fund

☒ Capital Projects Fund   ☐ Special Purpose Accounts

☐ Debt Service   ☐ Grant & Aid Accounts

☐ Other (Specify)

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		$0.00	$0.00
		$0.00	$0.00
Supplies/Materials		$0.00	$0.00
		$0.00	$0.00
Equipment		$0.00	$0.00
		$0.00	$0.00
Services		$0.00	$0.00
		$0.00	$0.00
Other	Contribution to project and administartive costs for the Bronzeville TID	$5,000,000.00	$5,000,000.00
			$0.00
TOTALS		**$5,000,000.00**	**$5,000,000.00**

F	**Assumptions used in arriving at fiscal estimate.** Cost estimate for the public infrastructure work was provided by the Department of Public Works, Streetscaping costs by the Historic King Drive BID, House construction by Habitat for Humanity, City Staff for remainder of Project Costs.

G For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years   ☐ 3-5 Years   _____

☐ 1-3 Years   ☐ 3-5 Years   _____

☐ 1-3 Years   ☐ 3-5 Years   _____

H List any costs not included in Sections D and E above. _____

I Additional information. _____

J This Note   ☐ Was requested by committee chair.