

CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** March 3, 2003

FILE NUMBER: _____

Original Fiscal Note Substitute

SUBJECT: Resolution to release "Hold" on 2002 Appropriation for City Hall Complex Remodeling capital improvement project.

B) **SUBMITTED BY (Name/title/dept./ext.):** John J. Ledvina, Capital Planning & Finance Specialist, DOA-BMD, ext. 3384

C) **CHECK ONE:**

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES (Reauthorizes project included in 2002 Capital Budget)

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED.

LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:**

<input type="checkbox"/> DEPARTMENT ACCOUNT (DA)	<input type="checkbox"/> CONTINGENT FUND (CF)
<input checked="" type="checkbox"/> CAPITAL PROJECTS FUND (CPF)	<input type="checkbox"/> SPECIAL PURPOSE ACCOUNTS (SPA)
<input type="checkbox"/> PERM. IMPROVEMENT FUNDS (PIF)	<input type="checkbox"/> GRANT & AID ACCOUNTS (G & AA)
<input type="checkbox"/> OTHER (SPECIFY)	

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
CAPITAL	City Hall Complex Remodeling		\$200,000		
DEBT SERVICE			\$4,000		
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**

None.

H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**

Capital Expenditures: Up to \$200,000 for City Hall Complex Remodeling. Debt Service impact in 2003 only if borrow before July 1, 2003, incurring an associated semi-annual interest payment in December 2003. Future (2004 and following years) debt service expenditures would apply as usual. No NEW borrowing authorizations are needed. This resolution only partially rescinds April 2002 HOLD placed due to State Shared Revenue uncertainty

at that time.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE