

## LRB – FISCAL REVIEW SECTION ANALYSIS

JANUARY 26, 2005 AGENDA

ITEM 26, FILE 041187

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #041187 is a resolution relating to the issuance and sale of general obligation bonds in the amount of \$1,686,959 for bridge and viaduct improvements.

### Background and Discussion

1. The Comptroller's Office annually submits initial-borrowing resolutions for projects and programs approved in the adopted budget.
2. The resolution authorizes the sale of general obligation bonds in the amount of \$1,686,959 for bridge and viaduct improvements.

### Fiscal Impact

Until the actual structuring of the debt issue is determined by the Public Debt Commission, details relating to the long-term fiscal impact will not be known. Depending on actual sale date in 2005, a maximum of 6 months interest would be incurred during the year. If sold after July 1, 2005, there would be no fiscal impact in 2005.

Cc:	Marianne Walsh	Prepared by:	
	Craig Kammholz	Jim Carroll, X8679	Mark
Nicolini		LRB Fiscal Review	
	W. Martin Morics	January 21, 2005	