

Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 5/18/2018

Subject: NIDC Strong Neighborhoods Plan Progress Report

Listed below are numbers for Strong Neighborhoods Plan programs administered by the Neighborhood Improvement Development Corporation (NIDC).

STRONG Homes Loans

- 18 loans approved/closed (Jan-YTD)
- \$297,279 of city investment (Jan-YTD)
- 76 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

- 5 loans approved/closed (Jan-YTD)
- \$100,000 of city investment (Jan-YTD)
- \$759,784 of leveraged funds (Jan-YTD)
- 10 applications in process

Additionally, year-to-date, NIDC has organized and/or attended 27 community outreach events promoting Strong Neighborhoods Plan programs.