

CITY OF MILWAUKEE FISCAL NOTE

A) DATE April 1, 2002

FILE NUMBER: 011617

Original Fiscal Note Substitute

SUBJECT: Ordinance relating to decreasing the forfeiture for parking meter violations from \$20 to \$10 and increasing the forfeiture for time Restrictions from \$20 to \$25.

B) SUBMITTED BY (Name/title/dept./ext.): Dorinda R. Floyd, DPW-Administrative Services Director

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY) Parking Fund

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Parking Citation Revenue	0450-6610-009611		(\$-1,500,000)	
	Transfer to the General Fund	0450-6610-006900	(\$-1,500,000)		
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	See Note Below.
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: In 2001 meter violations consisted of 17% and time zone violations consisted of 7% of all parking citations issued. The clearance rate for meter violations is 90%. The loss in revenue due to the decrease in meter violation forfeitures is estimated to total \$1.86 million. The gain in revenue due to the increase in time zone violation forfeitures is estimated to total \$350,000. The net loss in revenue is estimated to total \$1.5 million annually which would reduce the Parking Fund's payment to the General Fund by the same amount.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE