SUSTAINABILITY UPDATE SUMMARY – AUGUST 2026

FINANCIAL:

FIN-01 Update:

HACM management is in the process of reorganizing the finance and accounting area.

- Restructure finance and accounting roles and responsibilities, hire additional staff, and move Travaux finance and accounting staff to 809 Broadway building.
    - Complete physical move of staff to 809 Broadway by 08/31/26.
    - Complete restructuring with new positions and position descriptions by 09/30/26.
- Conduct employee assessments using new position descriptions
    - Complete employee assessments by 01/29/27.

FIN-02 Update:

HACM management is in the process of reviewing current finance and accounting policies and procedures and FY2026 financial data.

- HACM management will update HACM's finance and accounting policies and procedures.
    - Complete updated HACM finance and accounting policies and procedures by 12/31/26.
- HACM management will review FY2026 financial data for accuracy to ensure FY2026 income data reported to HUD is accurate in the unaudited FY2026 financial submission.
    - Submit unaudited financial information to HUD in FDS by 03/01/2026.

FIN-05 Update:

HACM management is in process of updating the organization cost allocation plan.

- HACM management will review and update cost allocation plan that aligns with updated HACM organizational structure and incorporate into HACM's finance and accounting policies and procedures.
    - Complete updated cost allocation plan and incorporate in policies by 12/31/26.

GOVERNANCE:

MGMT-02 Update:

HACM management is in the process of reviewing current collection rates and developing a plan that includes key performance indicators (KPI) and timelines for completion.

PHYSICAL:

HACM has an inventory control system in place and conducts inventories as per requirements under Federal regulations. See 2 CFR 200.302(b)(4); 2 CFR 200.313; 2 CFR 200.314.

PHYS-05 Update:

As of August 11, 2026, HACM acknowledges the need to complete items A, B, and C. The maintenance department has undergone reorganization, and all ordering and inventory responsibilities will now be managed at the site level. Once departmental operations have stabilized, HACM will conduct a comprehensive inventory of supplies and equipment. After completing this inventory, HACM will develop a plan to distribute items to the appropriate developments and dispose of any assets as needed.

PHYS-07 Update:

HACM staff intends to perform HUD-required annual inspections across all public housing properties to identify physical deficiencies and to develop corrective plans of the 2026 REAC NSPIRE inspections. As of 8/11/2026 this best practice is in the process of being implemented. Due to staff shortages HACM has not been able to create specifically for this purpose. HACM is in the process of filling vacant development-le2026 this26. Once fully staffed, employees will receive training on inspection protocols and annual inspections will be completed accordingly.