

..Number
161691
..Version
SUBSTITUTE 1
..Reference
..Sponsor
THE CHAIR

..Title
Substitute resolution relating to the expenditure of funds to be reimbursed by greater than anticipated revenue (Special Purpose Account – Wages Supplement Fund).

..Analysis
The resolution authorizes supplemental appropriations necessary for the 2016 salary payments. The appropriations will be offset by revenue.

..Body
Whereas, Section 304-91 of the Milwaukee Code of Ordinances establishes procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues; and

Whereas, the arbitration settlement with Local 215 required payment of half of the employee's pension contribution by the employee rather than the City for 2015; and

Whereas, this employee's pension contribution payment was received by the City as revenue and is needed to pay the pension payment wage offset; and

Whereas, The Comptroller has certified that greater than anticipated revenue from recount reimbursement in the amount of \$573,136.40, pursuant to s. 304-91,

Pursuant to s. 304-91, I hereby certify that the money required for this is anticipated to be realized on or before December 31, 2016, and is to be expended for the purposes specific in this resolution.

[Signature]
pc Comptroller *chr*

4/18/17
Date

Now, therefore, be it;

Resolved, By the Common Council of the City of Milwaukee, that the Comptroller is hereby authorized and directed to increase appropriations in the amount of \$573,136.40 in the 2016 Special Purpose Account – Wages Supplement Fund account (0001-2110-S174- 006000) and to increase the estimated revenues for the Employee's Pension Contribution account (0001-2110-xxxx) by \$573,136.40; and be it