

CITY OF MILWAUKEE FISCAL NOTE

A) DATE June 11, 2001

FILE NUMBER: 001659

Original Fiscal Note Substitute

SUBJECT: Adjustment to 2001 appropriation and revenue accounts

B) SUBMITTED BY (Name/title/dept./ext.): Eric Pearson, Budget & Management Team Leader, DOA-Budget & Management, x8554

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:	Various departments		(1,058,543)		1,058,543
OPERATING EXPENSES:	Various departments		(1,031,181)		1,031,181
EQUIPMENT:	Various departments		(1,660,510)		1,660,510
OTHER:	Various revenue accounts			1,346,635	1,346,635
TOTALS			(3,750,234)	1,346,635	5,096,869*

*Note: including estimated savings from the hiring freeze of \$2.5 million, total savings in 2001 would be \$7.6 million.

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Estimates provided by departments and reviewed by Budget staff.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE

This is an estimate of the adjustments in 2001 revenue and appropriation accounts for various City departments planned to reduce expenses and increase revenue in 2001 in order to offset the debt service costs of contingent borrowing for 2000 expenses.