

..Number

081367

..Version

PROPOSED SUBSTITUTE

..Reference

..Sponsor

ALD. BAUMAN

..Title

Substitute resolution declaring the Department of Public Works facility at 1333 North 33<sup>rd</sup> Street (4<sup>th</sup> Aldermanic District) surplus to municipal needs and authorizing acceptance of an unsolicited Offer to Purchase from Tows-R-Us 1, LLC.

..Analysis

This resolution declares the City-owned property at 1333 North 33<sup>rd</sup> Street (a former Department of Public Works sanitation district office) surplus to municipal needs. It also directs the Commissioner of City Development, or the Commissioner's designee, to accept an unsolicited Offer to Purchase this property in the amount of \$170,000 from Tows-R-Us 1, LLC, and to close the conveyance transaction.

..Body

Whereas, The Department of Public Works ("DPW") has notified the Department of City Development ("DCD") that the former Sanitation District Office at 1333 North 33<sup>rd</sup> Street is no longer needed for municipal purposes; and

Whereas, DPW has received an unsolicited Offer to Purchase in the amount of \$170,000 from Tows-R-Us 1, LLC; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City to accept unsolicited offers and convey property to a designated entity for adequate fair market consideration; and

Whereas, DCD, the real estate agent for municipal department, has reviewed the offer price and believes the price represents market value of the property in its "as is, where is" condition and recommends acceptance of the offer as summarized in the attached Land Disposition Report; and

Whereas, The City Plan Commission has determined that the property at 1333 North 33<sup>rd</sup> Street is surplus to municipal needs; now, therefore; be it; and

Resolved, By the Common Council of the City of Milwaukee, that the former Sanitation District Office at 1333 North 33<sup>rd</sup> Street is declared surplus to municipal needs; and, be it

Further Resolved, That the Commissioner of City Development, or the Commissioner's designee, is authorized to accept, on behalf of the City, the Offer

to Purchase in the amount of \$170,000 submitted by Tows-R-U's 1, LLC, and to close the transaction according to the terms summarized in the Land Disposition Report; and, be it

Further Resolved, That the sale proceeds, less sale expenses and a 30 percent disposition cost reimbursement to the Redevelopment Authority, shall be deposited in the General Fund.

..Requestor

..Drafter  
LRB09020-2  
JDO  
01/22/2009