



Department of Administration  
Budget and Management Division

**Cavalier Johnson**  
Mayor

**Preston Cole**  
Administration Director

**Nik Kovac**  
Budget and Management Director

May 30, 2024

Common Council  
City of Milwaukee  
City Hall, Room 205

Subject: Resolution relating to authorizing up to \$4,500,000 of 2024 contingent borrowing to cover costs related to the Cherry Street Bridge project.

Dear Honorable Members:

We are submitting the attached resolution with the request for introduction at the June 11, 2024 Common Council meeting.

Respectfully submitted,

Nik Kovac  
Budget and Management Director

ML:awc

Attachment

FINANCE\Resolutions\2024 Resolutions\2024 - Contingent Borrowing (Cherry Street Bridge Project) - Letter