



City of Milwaukee Fiscal Impact Statement

A

Date

9/8/2025

File Number

250734

☒ Original

☐ Substitute

Subject

Resolution approving Amendment No. 4 to the Project Plan for Tax Incremental District No. 53, (Menomonee Valley Shops), and authorizing additional expenditures in the 4th, 8th, 10th and 12th Aldermanic Districts.

B

Submitted By (Name/Title/Dept./Ext.)

Lafayette Crump, Commissioner, DCD, x5800

C

This File

☒ Increases or decreases previously authorized expenditures.

☐ Suspends expenditure authority.

☐ Increases or decreases city services.

☐ Authorizes a department to administer a program affecting the city's fiscal liability.

☐ Increases or decreases revenue.

☐ Requests an amendment to the salary or positions ordinance.

☒ Authorizes borrowing and related debt service.

☐ Authorizes contingent borrowing (authority only).

☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

Charge To

☐ Department Account

☒ Capital Projects Fund

☐ Debt Service

☐ Other (Specify)

☐ Contingent Fund

☐ Special Purpose Accounts

☐ Grant & Aid Accounts

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Public Improvements	\$150,000.00	\$0.00
		Commercial Corridor Programming	\$600,000.00	\$0.00
	TOTALS		\$750,000.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate. Project costs based on the remaining capacity of the TID.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years

☐ 1-3 Years ☐ 3-5 Years

☐ 1-3 Years ☐ 3-5 Years

H

List any costs not included in Sections D and E above. _____

I

Additional information. _____

J

This Note ☐ **Was requested by committee chair.**