



City of Milwaukee Fiscal Impact Statement

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|----------|----------------|---|--------------------|---------------|--|---|
| A | Date | <u>11/13/2019</u> | File Number | <u>191162</u> | <input type="checkbox"/> Original | <input checked="" type="checkbox"/> Substitute |
| | Subject | <u>Substitute resolution approving a term sheet and authorizing expenditures from Tax Incremental District No. 91 (Park Place), in the 5th Aldermanic District.</u> | | | | |

| | | |
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| B | Submitted By (Name/Title/Dept./Ext.) | <u>Rocky Marcoux, Commissioner, DCD, x5800</u> |
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| C | This File | <input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures. <input type="checkbox"/> Suspends expenditure authority. <input type="checkbox"/> Increases or decreases city services. <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. <input type="checkbox"/> Increases or decreases revenue. <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. <input checked="" type="checkbox"/> Authorizes borrowing and related debt service. <input type="checkbox"/> Authorizes contingent borrowing (authority only). <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget. |
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| D | Charge To | <input type="checkbox"/> Department Account <input checked="" type="checkbox"/> Capital Projects Fund <input type="checkbox"/> Debt Service <input type="checkbox"/> Other (Specify) _____ | <input type="checkbox"/> Contingent Fund <input type="checkbox"/> Special Purpose Accounts <input type="checkbox"/> Grant & Aid Accounts |
|----------|------------------|---|---|

| Purpose | Specify Type/Use | Expenditure | Revenue |
|--------------------|------------------|-------------------|----------------|
| Salaries/Wages | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| Supplies/Materials | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| Equipment | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| Services | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| Other | Facade Grant | \$2,265.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| TOTALS | | \$2,265.00 | \$ 0.00 |

F

Assumptions used in arriving at fiscal estimate. Grant is half the estimated expenditures of the project.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above. _____

I

Additional information.

Funding was previously authorized as a business attraction/retention fund in resolution #170504.

J

This Note **Was requested by committee chair.**