

**CITY OF MILWAUKEE FISCAL NOTE CC-170 (REV.6/86)**

A) DATE: December 5, 2001

FILE NUMBER:  
Original Fiscal Note  Substitute

SUBJECT: Resolution authorizing the issuance of short-term promissory notes under sec. 67.12(12), Stats., for a project undertaken for a public purpose, to-wit: for public buildings for housing machinery and equipment in the amount of \$10,174,945.

B) SUBMITTED BY (name/title/dept./ext.): Robert Seeber, Public Debt Specialist, Public Debt Commission x 2319

|               |                                     |   |
|---------------|-------------------------------------|---|
| C) CHECK ONE: | <input checked="" type="checkbox"/> | ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.<br>ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.<br>NOT APPLICABLE/NO FISCAL IMPACT. |
|---------------|-------------------------------------|---|

|               |                          |   |                          |   |
|---------------|--------------------------|---|--------------------------|---|
| D) CHARGE TO: | <input type="checkbox"/> | DEPARTMENTAL ACCOUNT (DA)<br>CAPITAL PROJECTS FUND (CPF)<br>PERM. IMPROVEMENT FUNDS (PIF)<br>OTHER (SPECIFY) Debt Service | <input type="checkbox"/> | CONTINGENT FUND (CF)<br>SPECIAL PURPOSE ACCOUNTS (SPA)<br>GRANT & AID ACCOUNTS (G & AA) |
|---------------|--------------------------|---|--------------------------|---|

| E) | PURPOSE           | SPECIFY TYPE/USE | ACCOUNT | EXPENDITURE | REVENUE | SAVINGS |
|----|-------------------|------------------|---------|-------------|---------|---------|
|    | SALARIES/WAGES:   |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | SUPPLIES:         |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | MATERIALS:        |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | NEW EQUIPMENT:    |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | EQUIPMENT REPAIR: |                  |         |             |         |         |
|    |                   |                  |         |             |         |         |
|    | OTHER:            | Debt Service     | * See   | Below       |         |         |
|    |                   |                  |         |             |         |         |
|    | TOTALS            |                  |         |             |         |         |

|   |   |   |
|---|---|---|
| F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT <b>SEPARATELY</b> . |   |   |
| <input type="checkbox"/> 1-3 YEARS  | <input checked="" type="checkbox"/> 3-5 YEARS | Note terms would not commonly extend beyond five years. |
| <input type="checkbox"/> 1-3 YEARS  | <input type="checkbox"/> 3-5 YEARS            |   |
| <input type="checkbox"/> 1-3 YEARS  | <input type="checkbox"/> 3-5 YEARS            |   |

|   |
|---|
| G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:  |
| * Depending on actual sale date in 2002, a maximum of 6 months interest would be incurred during the year. If sold after July 1, 2002, there would be no fiscal impact in 2002. |

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| H) COMPUTATION USED IN ARRIVING AT FISCAL ESTIMATE:  |
| Until the actual structuring of the debt issue is determined by the Public Debt commission, details relating to the long-term fiscal impact will not be known. Historically, City debt of a general obligation note nature for delinquent tax financing has been structured as 6 year principal retirement issues. Structuring is based on anticipated delinquent tax receipts. By adoption of this resolution, the Council is approving future debt service tax levies if sale is within parameters incorporated as part of the resolution. |

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE