

CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: January 30, 2003

FILE NUMBER:
Original Fiscal Note Substitute

SUBJECT: Resolution authorizing the issuance of short-term general obligation notes for funding the City's matching share of: 1) a Federal National Recreational Trails grant that will be administered through the Wisconsin Department of Natural Resources for providing improvements to the Hawthorne Glen Outdoor Educational Center; and 2) a We Energies and Milwaukee School of Engineering Grants for the installation and study of a microturbine

B) SUBMITTED BY (name/title/dept./ext.): Richard Li, Public Debt Commission, Public Debt Specialist (X2319)

C) CHECK ONE:	<input checked="" type="checkbox"/> ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES. ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. <input type="checkbox"/> NOT APPLICABLE/NO FISCAL IMPACT.
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D) CHARGE TO:	DEPARTMENTAL ACCOUNT (DA) CAPITAL PROJECTS FUND (CPF) PERM. IMPROVEMENT FUNDS (PIF) <input checked="" type="checkbox"/> OTHER (SPECIFY) Debt Service	CONTINGENT FUND (CF) SPECIAL PURPOSE ACCOUNTS (SPA) <input checked="" type="checkbox"/> GRANT & AID ACCOUNTS (G & AA)
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E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Grant & Aid Accounts				
	Capital Improvement Fund	See Below			
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY .		
1-3 YEARS	3-5 YEARS	Borrowing authorized by this resolution would fund City's 50% share of a Federal National
1-3 YEARS	3-5 YEARS	Recreational Trails grant and City's 33% share of a We Energies and
1-3 YEARS	3-5 YEARS	Milwaukee School of Engineering grants.

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:
Borrowing will result in future years debt service requirements

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
If authorized borrowing were to be sold with a dated date prior to July 1 of this year (which will not be the case), there would be a fiscal impact equal to one-half year's interest on that borrowing in 2003. If sold with dated date after July 1, there will be no 2003 fiscal impact. In either instance, principal and interest would become due in 2004 and subsequent years.

Known as FISCAL HG-MT

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE