

Reply to Common Council File No. 011070

From DOA-Budget and Management Division

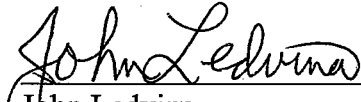
December 12, 2001

Ref: 01010(21)

Common Council File 011070 contains a resolution relating to the carryover of authority for general obligation and revenue based borrowing in the amount of \$104,105,238 from 2001 to 2002.

The 2001 budget contained authorization for general obligation borrowing in the amount of \$321,772,741. During 2001, the Commissioners of Public Debt issued \$146,750,000 in general obligation and/or revenue based bonds and notes. In addition, \$91,917,503 in unutilized borrowing authority was dropped from the City of Milwaukee 2001 budget authorization. All 2001 authorizations are included in the detailed schedule.

RECOMMENDATION: APPROVE



John Ledvina
Capital Planning & Finance Specialist

JJL:jjl

FINANCE: 011070 SR.DOC