



City of Milwaukee Fiscal Impact Statement

Date 1/19/2024 **File Number** 231456 ☒ **Original** ☐ **Substitute**

A Subject Resolution approving Amendment No. 6 to the Project Plan, authorizing expenditures for Tax Incremental District No. 48 (Park East), in the 3rd, 4th and 6th Aldermanic Districts and to allow donations to Tax Incremental District No. 74 (North 35th Street and West Capitol Drive), in the 7th Aldermanic District.

B Submitted By (Name/Title/Dept./Ext.) Lafayette Crump, Commissioner, DCD, x5800

- C This File**
- ☐ Increases or decreases previously authorized expenditures.
 - ☐ Suspends expenditure authority.
 - ☐ Increases or decreases city services.
 - ☐ Authorizes a department to administer a program affecting the city's fiscal liability.
 - ☒ Increases or decreases revenue.
 - ☐ Requests an amendment to the salary or positions ordinance.
 - ☐ Authorizes borrowing and related debt service.
 - ☐ Authorizes contingent borrowing (authority only).
 - ☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

- D Charge To**
- | | |
|---|---|
| <input type="checkbox"/> Department Account | <input type="checkbox"/> Contingent Fund |
| <input checked="" type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts |
| <input type="checkbox"/> Debt Service | <input type="checkbox"/> Grant & Aid Accounts |
| <input type="checkbox"/> Other (Specify) _____ | |

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		\$0.00	\$0.00
		\$0.00	\$0.00
Supplies/Materials		\$0.00	\$0.00
		\$0.00	\$0.00
Equipment		\$0.00	\$0.00
		\$0.00	\$0.00
Services		\$0.00	\$0.00
		\$0.00	\$0.00
Other	Contribution to project costs.	\$17,750,950.00	\$17,750,950.00
		\$0.00	\$0.00
TOTALS		\$17,750,950.00	\$17,750,950.00

F**Assumptions used in arriving at fiscal estimate.**See the Project Plan and Feasibility Study for Amendment No. 6 to
TID No. 48.
_____**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years**H****List any costs not included in Sections D and E above.** _____**I****Additional information.** _____**J****This Note** ☐ **Was requested by committee chair.**