

**LAND DISPOSITION REPORT
TO THE
REDEVELOPMENT AUTHORITY
AND THE
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

DATE

April 28, 2003

REDEVELOPMENT PROJECT

Marquette Urban Renewal Area, a redevelopment project created in 1965 to facilitate the expansion of the Marquette campus and promote revitalization of the surrounding commercial and residential districts.

REDEVELOPER, PARCEL DESCRIPTION AND PROPOSED REDEVELOPMENT

Marquette University has requested the vacation of the right turn by-pass adjacent 1110 West Wisconsin Avenue, which it acquired from the Redevelopment Authority in 1995. The area to be vacated contains approximately 6,713 square feet. The Authority dedicated a portion of its property as right of way in 1969 so the land would revert to the Authority after vacation.

Marquette University will acquire the vacated land and combine it with its adjoining properties for development of the Al McGuire Center. This center – a \$31 million athletic venue and training facility – is currently under construction at the corner of 12th and Wells and will open this fall. The intersection of 12th & Wisconsin will be landscaped to create a focal point at the east end of the campus.



OFFER TERMS AND CONDITIONS

Marquette University will pay all fees associated with the vacation. After the vacation is approved and recorded, the land will be conveyed to Marquette University by quit claim deed for \$1.00. The deed will contain a restriction joining the lot with the adjoining property to create a single parcel that cannot be divided without the prior approval of the Common Council.

FUTURE ACTIONS

The Redevelopment Authority has scheduled a public hearing on the disposition for May 15, 2003. Conveyance of the property is contingent on the Common Council's approval of the vacation resolution and the Authority's authorization of the conveyance.

Respectfully submitted,

**REDEVELOPMENT AUTHORITY
OF THE CITY OF MILWAUKEE**

Gregory J. Shelko
Assistant Executive Director-Secretary