

## LRB – FISCAL REVIEW SECTION ANALYSIS

FEBRUARY 17, 2005 AGENDA

ITEM 19, FILE 041197

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #041197 is a resolution approving the forms of Preliminary Official Statements used in conjunction with the sale of City of Milwaukee, debt.

### Background and Discussion

1. The Official Statement provides potential underwriters or purchasers of debt with comprehensive financial and economic information on the City of Milwaukee.
2. The Official Statement submitted for the Common Council's approval by the Comptroller's Office will be used in conjunction with the sale of the following:
  - Corporate Purpose Bonds
  - General Obligation short-term promissory notes
  - Tax & Revenue Anticipation Notes
3. The Public Debt Commission has scheduled the sales for March 3, 2005.

### Fiscal Impact

The resolution has no fiscal impact in and of itself. The actual issuance of debt will have an impact on future year's debt service requirements.

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