

CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: November 15, 2001

FILE NUMBER:
Original Fiscal Note Substitute

SUBJECT: Resolution relating to the carryover of 2001 authorization for general obligation and revenue based borrowing to 2002

B) SUBMITTED BY (name/title/dept./ext.): Robert Seeber –Public Debt Specialist, Public Debt Commission x2319

C) CHECK ONE:	ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.
<input checked="" type="checkbox"/>	ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED.
	LIST ANTICIPATED COSTS IN SECTION G BELOW.
	NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:	DEPARTMENTAL ACCOUNT (DA)	CONTINGENT FUND (CF)
	CAPITAL PROJECTS FUND (CPF)	SPECIAL PURPOSE ACCOUNTS (SPA)
	PERM. IMPROVEMENT FUNDS (PIF)	GRANT & AID ACCOUNTS (G & AA)
<input checked="" type="checkbox"/>	OTHER (SPECIFY) (Debt Service Fund)	

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Debt Service Fund	See Below			
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.		
1-3 YEARS	3-5 YEARS	
1-3 YEARS	3-5 YEARS	
1-3 YEARS	3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:
Specific debt service costs will not become known or incurred until actual sale(s) take place. The timing and structuring of each issue affects actual debt service costs.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
This resolution facilitates and allows for actual borrowing at a later date(s). On any general obligation borrowing the Common Council must approve or Preapprove, within stated parameters, borrowing provisions and levy required irrevocable taxes for subsequent debt service. Revenue based borrowing is supported by the revenues of the individual enterprise fund.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE