



STATE OF WISCONSIN • DEPARTMENT OF REVENUE

CITY OF MILWAUKEE

Notice of Value of Property Tax Exempt Computers

2011 OCT 21 PM 1:00

RONALD D. LEONHARDT
CITY CLERK

OFFICE LOCATED AT
2135 RIMROCK ROAD

MAILING ADDRESS

POST OFFICE BOX 8971
MADISON, WISCONSIN 53708

October 20, 2011

RONALD D LEONHARDT
200 E WELLS ST RM #205
MILWAUKEE, WI 53202-3515

MUNICIPALITY MILWAUKEE
COUNTY OF MILWAUKEE
COUNTY CODE 40
MUNICIPAL CODE 251

Dear Municipal Clerk:

1997 Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the 1999 property tax levy collected in 2000. It also provides for a state aid payment to your municipality to offset the loss of this taxable property. This notice gives you the 2011 equalized value of tax exempt computers in your municipality not in a TID and additional information you need to estimate how much state computer aid your taxation district will receive in 2012. You should then include this estimated state aid payment as a revenue in your 2012 budget to determine your required 2011 property tax levy. If you follow the steps below and on the back of this notice, your estimated aid will be the same as the amount calculated by the Department of Revenue.

REQUIRED INFORMATION:

2011 equalized value of exempt computers in your munc. (TID OUT)	\$ <u>445,801,400</u>
2011 equalized value of your municipality (TID OUT)	\$ <u>26,841,396,400</u>
2011 equalized value plus exempt computer value (TID OUT)	\$ <u>27,287,197,800</u>

PROCEDURE TO CALCULATE EXEMPT COMPUTER AID:

- Step 1: Finish your municipality's normal budget procedures and calculate a proposed property tax levy without consideration of any state exempt computer aid as a budget revenue.
- Step 2: Divide this proposed property tax levy by the sum of your 2011 equalized value (TID OUT) plus your exempt computer value to calculate a mill rate. Please calculate this rate out to at least 8 decimal places.
- Step 3: Multiply the rate from Step 2 by the value of your exempt computers. This is the estimated amount of your state exempt computer aid for your 2012 budget.
- Step 4: Include this amount of computer aid as a revenue in your 2012 budget and recalculate your municipality's required property tax levy. Your required tax levy should equal the proposed levy from Step 1 above less your amount of estimated state aid for exempt computers.

If you have any questions about this notice, please call Sue Nelson at 608-266-8618.

Eileen Mallow Local Government Services Bureau Director 608 261-5360

EXEMPT COMPUTER AID WORKSHEET

(Step 2) Calculate the appropriate rate:

Your proposed property tax levy (before computer aid) _____

2011 adjusted value = 2011 equalized value plus
exempt computer value. (TID OUT) 27,287,197,800

Rate. Divide tax levy by adjusted value. _____

(Step 3) Calculate amount of state aid for exempt computers:

Rate from step 2. _____

Value of exempt computers from your Oct.20, 2011 notice. 445,801,400

Computer aid. Multiply rate times value of exempt
computers. _____

(Step 4) Calculate amount of property tax levy:

Your proposed tax levy (from step 2) _____

Subtract computer aid (from step 3) _____

Required property tax levy _____