

Reply to Common Council File No. 020474
From DOA-Budget and Management Division

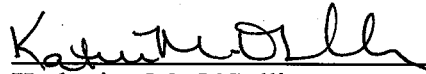
June 28, 2002

Ref: 02037 (08)

Common Council File 020474 is a charter ordinance relating to the Employees' Retirement System to include a trustee as beneficiary of an ordinary death benefit. This file amends section 36-05-10-a of the City's Charter allowing for a member to select a trustee as beneficiary of an ordinary death benefit. Currently the charter does not allow for a member to select a trustee as his or her beneficiary.

Approval of this file has an estimated fiscal impact of \$0.

RECOMMENDATION: APPROVE COMMON COUNCIL FILE 020474.



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KMO

Finance: 020474sr.doc