

Estimated City of Milwaukee Deferred Compensation Plan Budget Inclusive of All Expenses/Revenues

	Actuals 2016	Adopted 2017	Proposed 2018
Revenues			
\$20 admin fee + AUL	2,900	-	
Reserve Account Funding	1,892,807	2,144,984	1,784,984
Reserve Account Use (estimated)	\$ 209,175	\$ 360,000	\$ 360,000
Professional Expenses			
TPA (Nationwide through 3Q 2016, Voya 2017 forward)	501,103	490,000	490,000
Plan Consultant (Calan)	180,000	180,000	180,000
Investment Mngmt (Cleary)	93,750	-	-
Custodial Bank (Northern Trust)	300,416	400,000	400,000
	-	-	-
Insurance (Hayes)	78,804	69,804	80,000
Counsel	94,371	100,000	100,000
Auditor (Baker Tilly)	56,500	40,000	40,000
Subtotal	\$ 1,304,944	\$ 1,279,804	\$ 1,290,000
City as vendor			
staff salaries	177,494	170,608	192,989
staff benefits	81,509	76,774	88,775
Gross Wages Subtotal	\$ 259,003	\$ 247,382	\$ 281,764
Office supplies	1,444	4,600	4,000
Other Professional Services	19,716	2,085	2,000
Other Operating Services	13,671	10,000	10,000
Reimburse Other Department	29,688	21,300	100,000
Replacement Equipment	710	5,000	5,000
Operating Subtotal	65,229	42,985	121,000
Subtotal	\$ 324,232	\$ 290,367	\$ 402,764
Total Expenses	\$ 1,629,176	\$ 1,570,171	\$ 1,692,764