

November 23, 2004

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed initial borrowing resolutions for various City bond and note purposes as approved in the adopted 2005 budget. These resolutions are being submitted in order that preparation for 2005 required borrowing may commence.

Two copies of each resolution and each resolution's required Fiscal Note are attached. These resolutions relate to specific capital projects and programs of the City for which actual borrowing or the release of borrowing authority will be required in 2005 in order to commence or continue the projects/programs.

The Finance and Personnel Committee has historically asked that the specifics of each borrowing initial resolution be detailed and this requested information appears as part of this transmittal letter. The individual borrowing resolutions being transmitted are as follows:

1. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$2,500,000 for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects.

\$2,000,000 Development Fund
500,000 Business Improvement Districts

2. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$24,663,733 for buildings for the housing of machinery and equipment.

\$ 422,000 ADA Compliance Program
232,160 Cashier System Upgrade
367,800 City Hall Complex Remodeling
8,200,000 City Hall Restoration Program
700,000 Environmental Remediation Program
750,000 Facilities Exterior Upgrades Program
4,273,273 Facility Systems Program
378,500 Health Debt - Mechanical System Maintenance Program (n)
300,000 Health Dept - Exterior Building Maintenance Program
350,000 Interior Building Maintenance Program – Health Dept
\$6,520,000 Major Capital Equipment (n)

2,000,000 Muni Garages/Outlying Facilities Remodeling
170,000 2 – Way Radio Replacement

3. Resolution relating to the issuance and sale of general obligation bonds in the aggregate amount of \$725,000 for harbor improvements.

\$ 175,000 Acquire and Rehabilitate KK River Site
150,000 Analyze and Upgrade Sewer System
50,000 Cargo Handling Equipment
50,000 Dockwall Rehabilitation
100,000 Port Security (n)
200,000 Secured Ferry Terminal Parking Facilities

4. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$1,200,000 for parking facility improvements.

\$125,000 Deferred Mechanical Maintenance
125,000 Deferred Structural Maintenance
420,000 MacArther Square Renovation
335,000 Milwaukee/Michigan Renovation
195,000 1000 N Water Parking Structure Repairs

5. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$4,270,000 for fire engines and other equipment.

\$4,270,000 Major Capital Equipment (n)

6. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$790,000 for engine houses and reasonable facilities for fire protection apparatus.

\$190,000 Engine Company #2 Alaterations
500,000 Fire Digital Radio System
100,000 Ventilation System & Window Replacement

7. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$2,350,000 for Police Department facility construction projects.

\$ 350,000 Remodel Administration Bldg Offices
2,000,000 Trunked Radio Communications Citywide (B)

8. Resolution relating to issuance and sale of general obligation bonds in the amount of \$1,686,956 for bridge projects.

\$1,686,956 Bridge Design Construction Renovation and/or Removal

9. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$2,659,000 for sewage disposal, sewer improvement and construction.

\$2,659,000 Expansion of Capacity

10. Resolution relating to issuance and sale of general obligation bonds in the amount of \$3,741,757 for street improvements.

\$ 625,000 Public Safety Communications
977,950 Conduit & Manholes
1,438,807 A. Street Reconstruction-City Contribution to State and Federally Aided
Projects-Including Land for R.O.W.
200,000 Underground Electrical Manhole Reconstruction
500,000 Neighborhood Commercial District Street Improvements

11. Resolution relating to issuance and sale of general obligation bonds in the amount of \$1,281,000 for parks and public grounds.

\$631,000 Concealed Irrigation & General Landscaping/City Boulevards
650,000 Planting Program-Trees, Shrubs, Evergreens -Paving/Sidewalk Construction &
Blvd Plantings

12. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$1,700,000 for a project undertaken for a public purpose, to-wit: for library improvements.

\$ 540,000 Central Library Improvement Program
1,160,000 Neighborhood Library Improvement Fund

13. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$3,895,050 for a project undertaken for a public purpose, to-wit: for financing public improvements in anticipation of special assessments levied against property.

\$3,895,050 Special Assessments

14. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$20,000,000 for a project undertaken for a public purpose, to-wit: for paying project costs in accordance with project plans for Tax Incremental Districts and providing financial assistance to urban renewal projects authorized under s. 66.1105.

\$20,000,000 Various Tax Increment Districts as may be allocated by DCD

15. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$12,000,000 for a project undertaken for a public purpose, to-wit: for School Board borrowing for Milwaukee Public School capital purposes.

\$10,000,000 Major Maintenance to Facilities
2,000,000 ADA Improvements

We would request that the above resolutions be introduced at your convenience. These resolutions are typically referred to the Finance and Personnel Committee. In the event that

your honorable body should adopt any or all of the resolutions, publication of a public notice will be required. I would appreciate 5 "Affidavits of Publication" for each resolution publication.

Your introduction of these initial borrowing resolutions is appreciated and if we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:as

Attachments
REF: PD-6868W.DOC