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# Assessor's Office

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2014 Budget Overview

Finance & Personnel Committee

October 9, 2013

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# Community Goals & Department Objectives

## 1. Increase investment & economic vitality throughout the city

- ❑ Generate accurate, consistent & fair assessments of the city's taxable property base
- ❑ Provide an open, transparent, and responsive assessment process

# Goals & Objectives

Measure (Budget Year)	2012 Actual	2013 Planned	2014 Planned
Objections to assessments as a percentage of taxable parcels.	1.72%	1.44%	1.50%
Appeals to the Board of Review as a percentage of taxable parcels.	0.41%	0.35%	0.35%
Assessment ratio (assessed value : sale price) for properties sold during the year.	96%	96%	98%

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# Major Budget Changes 2014

- Budget changes for 2014:
  - Fund 1 Appraiser position left unfunded in 2013
  - Reduction in need for external litigation support and savings from lapsed IT contracts
  - No growth in other operating accounts
  - Add funding for 23 PC workstation replacements
  
- Litigation costs present an ongoing budget concern
  - 2012 cost of \$170,000
  - 2014 does not fund additional counsel, witness fees, or other litigation costs above 2013 levels

# 2014 Proposed Budget

	<b>2013 ADOPTED BUDGET</b>	<b>2014 PROPOSED BUDGET</b>	<b>DIFFERENCE (amount, %)</b>
<b>FTEs – O&amp;M</b>	40.55	40.55	-
<b>FTEs - Other</b>	-	-	-
<b>Salaries &amp; Wages</b>	\$2,582,658	\$2,638,980	\$56,322 (2.2%)
<b>Fringe Benefits</b>	1,218,340	1,271,320	52,980 (4.3%)
<b>Operating Expenditures</b>	440,698	369,400	-71,298 (-16.2%)
<b>Equipment</b>	-	15,100	15,100 ( - )
<b>Special Funds</b>	156,000	156,000	-
<b>TOTAL</b>	\$4,397,696	\$4,450,800	\$53,104 (1.2%)

# Special Purpose Accounts

	2013 ADOPTED BUDGET	2014 PROPOSED BUDGET	DIFFERENCE (amount, %)
<b>Remission of Taxes Fund</b>	\$1,200,000	\$1,600,000	\$400,000 (33.3%)
<b>Total SPAs</b>	<b>\$1,200,000</b>	<b>\$1,600,000</b>	<b>\$400,000 (33.3%)</b>

## ■ Remission of Taxes factors

- Settlement of major claims (\$705,000 to be paid to 3 taxpayers in 2014)
- Increased appeal volume as property values and the real estate market works out of the 2007-12 crash and slump
- Current Board of Review caseload down from previous years

# Revenues

	2013 ADOPTED BUDGET	2014 PROPOSED BUDGET	DIFFERENCE (amount, %)
<b>Charges for Service</b>	\$500,500	\$600,500	+\$100,000 (+20.0%)
<b>TOTAL</b>	\$500,500	\$600,500	+\$100,000 (+20.0%)

- Revenue changes for 2014
  - Increase in appraisal fees due to volume increase and increases in construction and sales activity