<u>X</u>	SIMPLE AMENDMENT
	SUBSTITUTE AMENDMENT
	PROCEDURAL MOTION

MOTION BY ALD. DUDZIK

VERSION: SUBSTITUTE 1

RELATING TO FILE NO. 141323

TITLE: Substitute resolution authorizing the sale and issuance of promissory notes in the aggregate amount of \$16,500,000 for Tax Incremental Districts for providing financial assistance for blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects.

ITEM NUMBER: 46

COMMITTEE: FINANCE AND PERSONNEL

<u>MOTION</u>

I move to amend this resolution by deleting the "Further Resolved" clause and inserting in lieu thereof the following:

"Further Resolved, That none of the amounts authorized by this resolution may be expended for the Streetcar project or other similar purposes."

ANALYSIS OF MOTION

This motion deletes the clause in this resolution that states that the promissory notes be used to finance Streetcar costs in Tax Incremental District 56. Instead, this motion specifies that none of the amounts authorized by this resolution may be expended for the Streetcar project or other similar purposes.

LRB156320-d

DRAFTER: Teodros W. Medhin

DATE: 12/15/2014