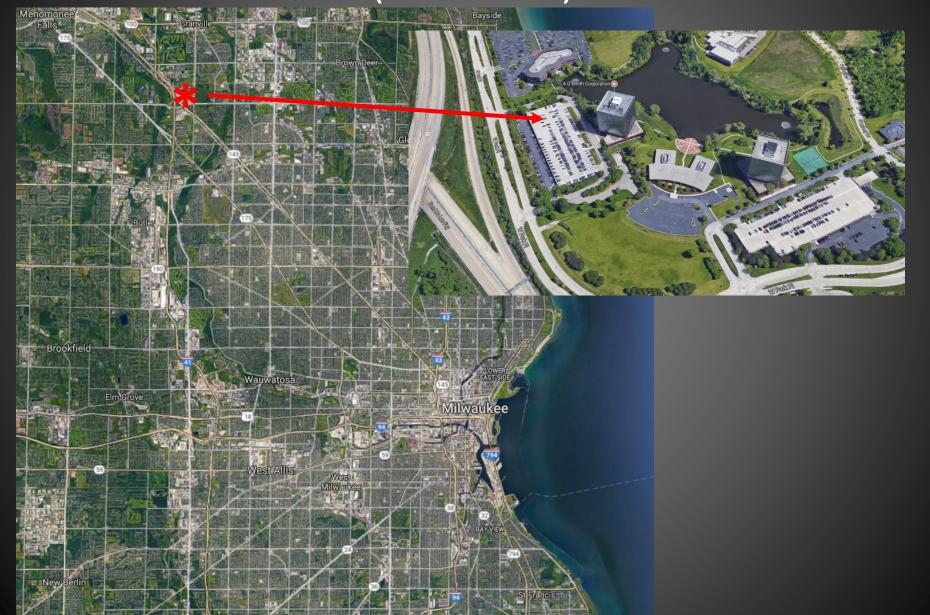
# TID 91 (Park Place)



#### Park Place

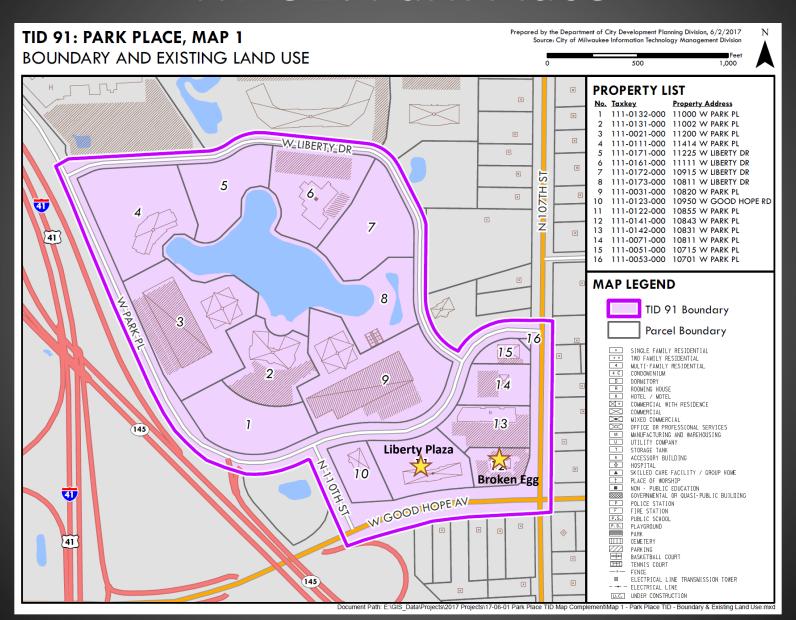
The Park Place TID No. 91 was created in 2017 through Common Council Resolution 170504 to address rising office and retail vacancies at the Park Place Office Park on the City's northwest side.

Of the funds created for the TID, a \$300,000 business attraction/retention fund was created.

Broken Egg Family Restaurant Opened in 2019 activating 4,990 square feet of retail space in the former Ruby Tuesday restaurant at 10843 West Park Place.

Liberty Plaza is a 21,600 square foot retail shopping center in the Park Place Business Park located at 10855 West Park Place. It was built in 2001 and is currently the only shopping center in the business park.

## TID 91: Park Place



# TID 91: Park Place

Fund/Grant	Amount
TID 91 – Park Place Business Attraction and Retention Fund	\$300,000.00
Broken Egg Signage Grant	(\$2,010.00)
Broken Egg Façade Grant (Proposed)	(\$2,265.00)
Liberty Plaza Signage Grant (Proposed)	(\$10,000.00)
Total Funds Remaining if Approved	\$285,725.00

5<sup>th</sup> District – Ald. Dodd TID No 91(Park Place) Zoning: PD

Property owner: GREEN PARTNERSHIP LLC,

Business: Broken Egg LLC (Applicant)

\*\*\*Update on signage\*\*\*



**Before** 



After

**Final expenses: \$4,021.60** 

Final reimbursement: \$2,010.80

**RACM: 10783** 

**Common Council Resolution: 190551** 

5<sup>th</sup> District – Ald. Dodd TID No 91(Park Place) Zoning: PD

#### 10843 W. Park Place (Façade)

Property owner: GREEN PARTNERSHIP LLC,

Business: Broken Egg LLC (Applicant)





Project Details	Lowest Bid	Contractor
Paint body of building, paint all trim on building, fill holes in stucco, cover awnings during work, tarp area of work, clean up daily.	\$4,530.00	Landmark Painting
TOTAL	\$4,530.00	

Grant calculation:

50% of project costs \$2,265.00 Maximum grant allowed: \$2,265.00 **Grant Calculation:** \$2,265.00

#### 10843 W. Park Place (Façade)

Property owner: GREEN PARTNERSHIP LLC,

Business: Broken Egg LLC (Applicant)



Proposed to paint stucco portion with the following color:



5<sup>th</sup> District – Ald. Dodd TID No 91 (Park Place) Zoning: PD

Property owner: LIBERTY PLAZA LLC

Businesses: Dior's, Making Changez, Shae Shoebox, Kidtown Learning Center



Work	Low Bid	Contractor
Signage expenses	\$23,294.53	Signarama
Total	\$ 23,294.53	

Grant calculation:

50% of project costs \$11,647.26 Maximum Grant Per Business: \$2,500.00 4 businesses x Maximum: \$10,000.00

**Grant Calculation: \$10,000.00** 



Property owner: LIBERTY PLAZA LLC

Businesses: Dior's, Making Changez, Shae Shoebox, Kidtown Learning Center

Project Details (Signage )	Lowest Bid	Contractor
MAKING CHANGEZ-Individually mounted Channel Letter signs: 19"tallx 123"wide (16 sq ft) (1) on the North Facing side of the building. (1) on the South facing side of the building. Internally illuminated LED lighted signs (low energy usage) including installation onsite north facing facades	\$5,430	
<b>Shae Shoebox</b> - Individually mounted Channel Letter signs: 15' tall x 132" wide (14sqft) (1) on the North facing of side building (1) on the South facing side of building.	\$5,378.00	
<b>Doirs</b> - Individually mounted Channel Letter signs: 22" tall x91 " wide (14sqft) (1) on the North Facing side of the building. (1) on the South facing side of building.	\$5,196.00	Sign-A- Rama
<b>Kidtown Learning Center</b> Individually Channel Letter signs:12" tall x 156 " wide(13sq ft) 1) on the North Facing side of the building. (1) on the South facing side of building.	\$5,964.00	
Taxes	\$1,326.53	
Total	\$ 23,294.53	

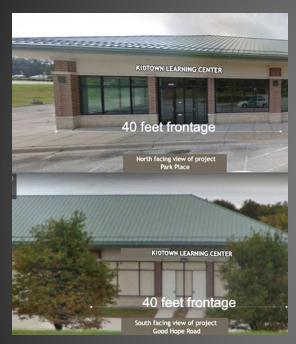
Grant calculation:

50% of project costs \$11,647.26 Maximum Grant Per Business: \$2,500.00 4 businesses x Maximum: \$10,000.00

Grant Calculation: \$10,000.00

Property owner: LIBERTY PLAZA LLC

Businesses: Dior's, Making Changez, Shae Shoebox, Kidtown Learning Center





Dior's is a clothing retailer





Makin Changez is a Hair Salon

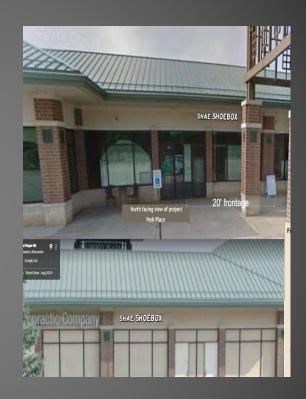
Property owner: LIBERTY PLAZA LLC

Businesses: Dior's, Making Changez, Shae Shoebox, Kidtown Learning Center





Dior's is a clothing retailer





Shae Shoebox is a clothing retailer

#### TID No 91 (Park Place) Zoning: PD

10855 W. Park Place (Signage)

Property owner: LIBERTY PLAZA LLC

Businesses: Dior's, Making Changez, Shae Shoebox, Kidtown Learning Center



#### **Liberty Plaza**

- 7/9 Total tenant spaces currently filled (78% Occupancy)
  - Owner is controlling for design consistency
  - Additional signage that is being installed helps to bring awareness to current businesses and demonstrate the high occupancy of this retail center.

# TID 91: Park Place

