City of Milwaukee Fiscal Impact Statement

A

Date	12/1/2018
File Number	181355
	☒ **Original** ☐ **Substitute**

Subject Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of $31,957,222 for water systems.

B

Submitted By (Name/Title/Dept./Ext.)   Richard Li, Public Debt Specialist, Comptroller, x2319

C

This File

☐ Increases or decreases previously authorized expenditures.

☐ Suspends expenditure authority.

☐ Increases or decreases city services.

☐ Authorizes a department to administer a program affecting the city's fiscal liability.

☐ Increases or decreases revenue.

☐ Requests an amendment to the salary or positions ordinance.

☒ Authorizes borrowing and related debt service.

☐ Authorizes contingent borrowing (authority only).

☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

Charge To

☐ Department Account   ☐ Contingent Fund

☐ Capital Projects Fund   ☐ Special Purpose Accounts

☒ Debt Service   ☐ Grant & Aid Accounts

☐ Other (Specify)

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		$0.00	$0.00
		$0.00	$0.00
Supplies/Materials		$0.00	$0.00
		$0.00	$0.00
Equipment		$0.00	$0.00
		$0.00	$0.00
Services		$0.00	$0.00
		$0.00	$0.00
Other		$0.00	$0.00
		$0.00	$0.00
TOTALS		$ 0.00	$ 0.00

F	**Assumptions used in arriving at fiscal estimate.**	This file has no fiscal impact. Another resolution is required to implement the borrowing.

G	**For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**
	☐ **1-3 Years** ☐ **3-5 Years** _____
	☐ **1-3 Years** ☐ **3-5 Years** _____
	☐ **1-3 Years** ☐ **3-5 Years** _____

H	**List any costs not included in Sections D and E above.** _____

I	**Additional information.** _____

J	**This Note** ☐ **Was requested by committee chair.**