

CITY OF MILWAUKEE FISCAL NOTE

A) DATE December 11, 2002

FILE NUMBER: 021213

Original Fiscal Note Substitute

SUBJECT: A resolution authorizing the DPW to enter into a lease agreement with MMSD for the premises located at 123 N. 25th Street to house The City's parking and fleet operations

B) SUBMITTED BY (Name/title/dept./ext.): Dorinda Floyd, DPW-Administration, Venu Gupta, DPW-Buildings and Fleet

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES. FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY) Parking Fund

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Parking Fund/ Facility Rental	0450-6610- R999-632500	\$46,400		
	Parking Fund/Energy and Property Services	0450-6610- R999-631500, 635000	\$29,000		
	Parking Fund/Capital/Canal Street Facility	NA	\$225,000		
TOTALS	Total Parking Operating Expenditures		\$75,400		
	Total Parking Capital Expenditures		\$225,000		

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS	Annual rent totals \$115,200 adjusted for inflation. Other operating
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	Expenses total approximately \$29,000 annually.
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: The 2003 rent payment is based on a base rent of \$115,200 adjusted for a rent credit of \$40,000 for building and code compliance improvements and a rent credit of \$28,800 for three months of rent since occupancy of the