

Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 11/21/2017

Subject: NIDC Strong Neighborhoods Plan Progress Report

Listed below are numbers for each Strong Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, year-to-date, NIDC has organized and/or attended 50 community outreach events promoting Strong Neighborhoods Plan programs.

STRONG Homes Loans

- 97 loans approved/closed (Jan-YTD)
- \$1,502,737 of city investment (Jan-YTD)
- 66 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

- 3 loans approved/closed (Jan-YTD)
- \$60,000 of city investment (leveraged additional \$196,000 of investment) (Jan-YTD)
- 4 applications in process

Rental Rehabilitation Expansion Program (SNP-RR)

- 14 units (approved/closed) (Jan-YTD)
- \$209,986 of city investment (leveraged additional \$401,900 of investment) (Jan-YTD)
- 2 units (applications in process)