



**The Board of Ethics**

September 27, 2021

To the Honorable, the Common Council

Honorable Members:

The Ethics Board has reviewed the “Y” footnotes located in the Position Ordinance. The “Y” footnote indicates that the position must submit an annual Statement of Economic Interest with the Ethics Board in compliance with Milwaukee Code of Ordinances s. 303 which states:

“it is the intent of the Common Council that any elected city official, any person appointed to elective office, any candidate for city elective office, all heads of departments, all division superintendents in the department of public works and their assistants, all full-time appointed exempt management city employees, and other designated city officials and employees, including but not limited to those whose responsibilities involve the: sale or lease of real estate, receipt of monies, purchasing of supplies, issuing of permits or licenses, assessment of property, inspection of property, construction of public works, settlement of claims, preparation or awarding of contracts, retention of outside service, or performance of professional legal services for the city shall be required to file a statement of economic interests as provided for in s. 303-11.”

We are requesting to add the “Y” footnote to the following positions in the Positions Ordinance:

**Employees’ Retirement System**

Employees’ Retirement System Operations Director.

Management Support Services

Deputy Chief Investment Officer

Membership Services

ERS-Disability Deputy Director

Respectfully,

Pat Hintz, Chair  
Ethics Board

## Kuether-Steele, Molly

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**From:** Gopalan, Daniel <Daniel.Gopalan@CMERS.com>  
**Sent:** Friday, September 10, 2021 11:15 AM  
**To:** Kuether-Steele, Molly  
**Cc:** Johnson, Melody; Allen, Jerry (contact)  
**Subject:** RE: New positions in ERS - Statement of Economic Interests

Hi Molly,

Here are the descriptions of the positions.

These three positions are part of the ERS' senior management. Based upon the duties and responsibilities of all three positions, they would be classified as fiduciaries of the ERS. We believe that they should disclose their economic interests in order to provide ERS' stakeholders with additional assurance that senior ERS staff are complying with their requirements as fiduciaries of the ERS.

Position	Position Description	Employee name
Employes' Retirement System – Operations Director	This position provides oversight for certain IT and operational areas of the ERS. The Operations Director should have a strong understanding of the public pension arena and of technologies in use within this area.	John Dugan
Deputy Chief Investment Officer	The Deputy CIO, in conjunction with the Chief Investment Officer, will establish priorities and subsequently plans, directs, and supervises the work of the analysts and the intern as they analyze overall portfolio performance, particularly within the asset classes, and the performance and compliance of each of the third party portfolio managers. The Deputy CIO works closely with the Chief Investment Officer to provide the Board with appropriate recommendations and the supporting information they need to make those decisions, including proposing strategies that will be used in allocating funds among asset classes	Erich Sauer
ERS-Disability Deputy Director	The Disability Deputy Director will provide vision, leadership, and management of the disability department of the Employes' Retirement System (ERS). The Disability Deputy Director will develop and implement initiatives to enhance, improve, and ensure the management of the general services of the disability program, pursuant to legal requirements within Chapter 36 of the City Charter, and state and federal laws.	Gust Petropoulos

Please let me know if you need anything else.

Thanks,

Dan

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**From:** Kuether-Steele, Molly <[Molly.Kuether-Steele@milwaukee.gov](mailto:Molly.Kuether-Steele@milwaukee.gov)>  
**Sent:** Thursday, September 9, 2021 2:51 PM  
**To:** Gopalan, Daniel <[Daniel.Gopalan@CMERS.com](mailto:Daniel.Gopalan@CMERS.com)>  
**Cc:** Johnson, Melody <[Melody.Johnson@cmers.com](mailto:Melody.Johnson@cmers.com)>; Allen, Jerry <[Jerry.Allen@CMERS.com](mailto:Jerry.Allen@CMERS.com)>  
**Subject:** RE: New positions in ERS - Statement of Economic Interests

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Thanks Dan,

The Board will just need a brief description of the positions and why ERS thinks they should be required to file. This can be done via email and really a paragraph or less for each position. The Board will be meeting later this month so hopefully they can address your request at that time. Let me know if you have any additional questions.

Molly Kuether-Steele  
She/hers  
Staff Assistant  
City Clerk's Office  
414.286.2775

"Nothing is impossible. The very word itself says I'm possible." ~ Audrey Hepburn

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**From:** Gopalan, Daniel [<mailto:Daniel.Gopalan@CMERS.com>]  
**Sent:** Thursday, September 9, 2021 1:35 PM  
**To:** Kuether-Steele, Molly  
**Cc:** Johnson, Melody; Allen, Jerry (contact)  
**Subject:** New positions in ERS - Statement of Economic Interests

Hi Molly,

I spoke with you earlier today about the Statement of Economic Interests for ERS. We would like to request that the following positions be amended with the footnote to require the annual filing of the Statement of Economic Interests:

Position	Employee name
Employees' Retirement System – Operations Director	John Dugan
Deputy Chief Investment Officer	Erich Sauer
ERS-Disability Deputy Director	Gust Petropoulos

These three positions were created in ERS the last few years and we believe that they should be required to file the economic statements. We would like to start the process so that they are part of the filing requirement for 2022.

Please let me know if there is a form we need to fill out or if you need additional information.

Thanks,  
Dan



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