

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2025 PROPOSED BUDGET

By Ald. Bauman

CAPITAL IMPROVEMENTS

The intent of this amendment is to add \$100,000 to the Housing Infrastructure Preservation Fund, and \$2,000,000 to a new Homes MKE Fund located in the Department of City Development.

BUDGET TAX LEVY TAX RATE EFFECT
EFFECT EFFECT (PER \$1,000 A.V.)

Funding is offset with a reduction of \$650,000 from the Homeownership Development Fund and \$1,450,000 from Concentrated Blight Elimination.

Capital Improvements Budget \$+0 \$+0 \$+0.000

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2026 POSITIONS OR UNITS COLUMN		CHANGE IN 2026 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.C.1. BUDGETS FOR CAPITAL IMPROVEMENTS				
	DEPARTMENT OF CITY DEVELOPMENT				
460.9-20	Homeownership Development Fund New Borrowing	--	--	\$1,600,000	\$-650,000
460.9-22	Immediately following the line: "Cash Revenues"	--	--	--	--
	Insert the following lines and amounts: "Housing Infrastructure Preservation Fund" "New Borrowing"	--	--	--	\$+100,000
	"Homes MKE" "New Borrowing"	--	--	--	\$+2,000,000
	DEPT. OF NEIGHBORHOOD SERVICES				
460.20-4	Concentrated Blight Elimination (B) New Borrowing	--	--	\$2,225,000	\$-1,450,000