

February 4, 2008

Ref: NAB/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee respectfully requests Common Council approval of the Assignment & Amendment of Agreement & Consent to Assignment as requested by current Port tenant North American Biodiesel, LLC, as assignor, to Innovation Fuels, Inc., as assignee.

The Board of Harbor Commissioners at its meeting on January 31, 2008 approved the Assignment & Amendment of Lease Agreement & Consent to Assignment of North American Biodiesel, LLC to Innovation Fuels, Inc. It is therefore, placed before your Honorable Body for its ratification of the Board's action by the attached resolution.

Respectfully submitted,

ERIC C. REINELT
Municipal Port Director

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