



# City of Milwaukee Fiscal Impact Statement

A	Date	12/4/2025	File Number	251229	<input type="checkbox"/> Original	<input checked="" type="checkbox"/> Substitute
	Subject	Substitute Resolution authorizing a one year extension to the term of Tax Incremental District No. 46 (Grand Avenue /New Arcade) and using the resulting tax incremental revenue to benefit affordable housing and improve housing stock in the City of Milwaukee with the 2025 levy.				

B	Submitted By (Name/Title/Dept./Ext.)	Sarah Osborn/Budget & Fiscal Policy Manager/DOA/3748
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C	This File	<input type="checkbox"/> Increases or decreases previously authorized expenditures.
	<input type="checkbox"/> Suspends expenditure authority.	
	<input type="checkbox"/> Increases or decreases city services.	
	<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.	
	<input checked="" type="checkbox"/> Increases or decreases revenue.	
	<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.	
	<input type="checkbox"/> Authorizes borrowing and related debt service.	
	<input type="checkbox"/> Authorizes contingent borrowing (authority only).	
	<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.	

D	Charge To	<input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
	<input checked="" type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts	
	<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts	
	<input type="checkbox"/> Other (Specify)		

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Capital Improvements	Housing Trust Fund	\$0.00	\$50,000.00
		In Rem Property Management	\$0.00	\$100,000.00
		Strong Home Loans	\$0.00	\$300,000.00
		Milwaukee Homeowners' Fund (Down Payment Assistance)	\$0.00	\$100,000.00
	TOTALS		\$ 0.00	\$550,000.00

**F**

**Assumptions used in arriving at fiscal estimate.** Estimated available funds for housing programs from department.

**G**

**For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**

☐ 1-3 Years      ☐ 3-5 Years

☐ 1-3 Years      ☐ 3-5 Years

☐ 1-3 Years      ☐ 3-5 Years

**H**

**List any costs not included in Sections D and E above.** \_\_\_\_\_

**I**

**Additional information.** \_\_\_\_\_

**J**

**This Note**      ☐ **Was requested by committee chair.**