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# Assessor's Office

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2015 Budget Overview

Finance & Personnel Committee

October 8, 2014

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# Community Goals & Department Objectives

## 1. Increase investment & economic vitality throughout the city

- ❑ Generate accurate, consistent & fair assessments of the city's taxable property base
- ❑ Provide an open, transparent, and responsive assessment process

# Goals & Objectives

Measure (Budget Year)	2013 Actual	2014 Projected	2015 Planned
Objections to assessments as a percentage of taxable parcels.	1.47%	1.20%	1.50%
Appeals to the Board of Review as a percentage of taxable parcels.	0.45%	0.35%	0.35%
Assessment ratio (assessed value : sale price) for properties sold during the year.	99.7%	98%	98%

# 2015 Proposed Budget

	2014 ADOPTED BUDGET	2015 PROPOSED BUDGET	DIFFERENCE (amount, %)
FTEs – O&M	45.00	45.39	.39 (0.87%)
FTEs - Other	-	0.61	0.61 (100%)
Salaries & Wages	2,638,980	2,677,980	\$39,000 (1.5%)
Fringe Benefits	1,271,320	1,205,091	-66,229 (-5.2%)
Operating Expenditures	369,400	393,500	24,100 (6.5%)
Equipment	15,100	15,100	0 (-)
Special Funds	156,000	126,000	- 30,000 (-19.2%)
<b>TOTAL</b>	<b>\$4,450,800</b>	<b>\$4,417,671</b>	<b>\$-33,129 (-0.74%)</b>

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# 2015 Proposed Budget

- Budget Changes in 2015:
  - Addition of one new position (\$80,441)
    - Assessment Operations Director position
  - Salaries reallocated to capital project (\$55,261)
    - Portion of salaries for three positions included in project budget
  - Increased operating expenditures (\$24,100)
    - General Office Expenses
    - Professional services
  - Special funds decrease (-\$30,000)
    - Portion of IT maintenance costs absorbed in project

# Special Purpose Accounts

	2014 ADOPTED BUDGET	2015 PROPOSED BUDGET	DIFFERENCE (amount, %)
Remission of Taxes Fund	\$1,600,000	\$1,600,000	\$0 (-)
Total SPAs	\$1,600,000	\$1,600,000	\$0 (-)

## ■ Remission of Taxes factors

- Settlement of major claims
- Anticipation of increased appeal volume due to changes in property values as the real estate market continues to improve

# Revenues

	2014 ADOPTED BUDGET	2015 PROPOSED BUDGET	DIFFERENCE (amount, %)
<b>Charges for Service</b>	\$600,500	\$700,500	+\$100,000 (+16.5%)
<b>TOTAL</b>	\$600,500	\$700,500	+\$100,000 (+16.5%)

- Revenue increases for 2015
  - Increase in estimated appraisal fees due to increased volume and increases in construction and sales activity

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# 2015 Capital Improvement Project

- Software Upgrade:
  - Current system more than 20 years old
    - Unsupported in the near future
  - New software will increase efficiencies
    - Use of tablets or other mobile devices in the field
    - Capabilities for data sharing with other departments
    - Potential future revenue source
  - Three-year Implementation Plan
    - Current data to be integrated into new system
    - 2015 proposed budget allocates \$555,000