

**LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS**

**SEPTEMBER 13, 2006 AGENDA  
PUBLIC WORKS COMMITTEE**

**ITEM 48, FILE 060618  
Emma J. Stamps**

File No. 060618 is a resolution declaring tax-deed vacant lot at 1721-1723 South 6<sup>th</sup> Street surplus to municipal needs and authorizing its sale to David Samuel for development of a parking lot, in the 12<sup>th</sup> Aldermanic District.

**Background and Discussion**

1. David Samuel owns the property at 601-615 West Historic Mitchell Street.
2. Mr. Samuel submitted an unsolicited \$10,000 offer to purchase the adjoining tax-deed vacant lot at 1721-1723 South 6th Street measuring 5,063 SF of land area with 37.5 feet of frontage for development of a 36-space parking lot
3. File 060618 declares the property 1721-1723 South 6th Street surplus to municipal needs and authorizes its sale to the adjoining property owner to develop a parking lot pursuant to Section 304-49, Milwaukee Code of Ordinances.
4. According to the land disposition report, the deed of conveyance will contain a restriction joining the properties into a single parcel that cannot be divided without Common Council approval.
5. Closing should take place within 90 days of Common Council approval

**Fiscal Impact**

The fiscal impact is estimated at \$10,000. Sale proceeds, net of the 25% RACM administrative fee, will be deposited to the Reserve for Tax Deficit Fund.

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