

LRB-FISCAL REVIEW SECTION ANALYSIS

FEBRUARY 6, 2002 AGENDA

ITEM 2, FILE 011344

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #011344 is a substitute ordinance relative to optional life insurance.

Background

1. The Common Council adopted Sec. 350-25-4-b-4 of the Milwaukee City Code which authorized employees represented by certain unions to apply for optional supplemental life insurance coverage in increments of \$1,000 up to a maximum of either 1.5 times his/her basic salary or \$100,000, whichever is greater.
2. On January 22, 2002, the Common Council approved Resolution #000983 that ratified and confirmed the final agreement between the City of Milwaukee and Public Union Local #61, LIUNA, AFL-CIO/CLC. The agreement covers wages, hours and conditions of employment for the period of January 1, 2001 to December 31, 2002. Local 61 represents approximately 350 city employees.
3. The agreement included a provision that allows members of Local 61 to purchase supplemental life insurance coverage under the terms and conditions set forth by Sec. 350-25-b-4 of the Milwaukee Code.

Discussion

1. The substitute ordinance adds the members of Local and Public Union Local #61, LIUNA, AFL-CIO/CLC to the list of employees eligible to purchase optional life insurance coverage.

Fiscal Impact

The ordinance has no fiscal impact. The life insurance coverage is voluntary and paid for by the employee.

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