

SIMPLE AMENDMENT

SUBSTITUTE AMENDMENT

PROCEDURAL MOTION

MOTION BY ALD. BAUMAN

RELATING TO FILE NO. 190175

VERSION: 1

TITLE: Substitute resolution approving Amendment No. 3 to the Project Plan and authorizing additional funding and expenditures for Tax Incremental District No. 75 (Reed Street Yards), in the 12th Aldermanic District.

ITEM NUMBER: 11

COMMITTEE: Zoning, Neighborhoods and Development

MOTION

I move to substitute Substitute 1 with the attached Proposed Substitute A.

I further move to approve the attached "Revisions to 'AMENDMENT NO. 3 PROJECT PLAN FOR TAX INCREMENTAL FINANCING DISTRICT NO. 75 (REED STREET YARDS)'".

I further move to direct the Department of City Development to prepare a revised map for inclusion in AMENDMENT NO. 3 PROJECT PLAN FOR TAX INCREMENTAL FINANCING DISTRICT NO. 75 (REED STREET YARDS) that shows the Walker's Point Extension extending to the intersection of South 6th Street and West National Avenue via South 1st Street and West National Avenue.

ANALYSIS OF MOTION

This motion revises Amendment No..3 to the Project Plan for Tax Incremental Financing District No. 75 (Reed Street Yards) to provide that the additional funding will fund Project Development (preliminary engineering and planning), rather than alternatives analysis, and that the Walker's Point Extension shall terminate at the intersection of South 6th Street and West National Avenue (via a route alignment along South 1st Street and West National Avenue), rather than at South 1st Street and East Pittsburgh Avenue.

LRB File 190175 Motion
DRAFTER: Jeff Osterman
DATE: 5/17/2019