HARBOR VIEW PLAZA GRANT AGREEMENT

COPUPLICATE

MIGINAL

THIS GRANT AGREEMENT is made and entered into as of the 215 , 2019 by and between the City of Milwaukee, a Wisconsin municipal

corporation ("City") and Harbor District, Inc. ("HDI" and "Grantee").

## RECITALS

(TID 96)

- 1. The City created Tax Incremental Financing District No. 96 ("TID 96") by passage of Resolution No. 181254 by its Common Council on December 18, 2018.
- 2. The Project Plan for TID 96 includes various public infrastructure improvements and amenities in the vicinity of the proposed Komatsu Mining Corp. office and industrial development, including a contribution to the Harbor View Plaza as the entrance point to a new Riverwalk along the harbor, from East Greenfield Avenue to South Kinnickinnic Avenue.
- 3. Grantee is designing and constructing the Harbor View Plaza at the easternmost end of East Greenfield Avenue (the "Project"), which is within a one-half mile radius of the TID 96 boundary.
- 4. Supporting the Project will improve the public amenities in the Harbor District and create better access to a new Riverwalk segment associated with the Komatsu project, which is consistent with the purposes for which TID 96 was created.
- 5. The City's Common Council, by passage of Resolution No. 181254 on December 18, 2018, authorized the expenditure of up to \$300,000 to cover design and construction costs of the Project as part of the Riverwalk and Public Infrastructure Improvements portion of the TID 96 budget.

## V. NOTICES

All notices under this Agreement shall be made in writing and deemed served upon depositing the same in the United States Postal Service as "Certified Mail, Return Receipt

Requested," addressed as follows:

To City:

City of Milwaukee Dept. of City Development

Attn: Dan Casanova 809 North Broadway Milwaukee, WI 53202 Attn: Commissioner

To Grantee:

Lilith Fowler

Executive Director, Harbor District, Inc. 600 East Greenfield Avenue, Room 124

Milwaukee, WI 53204

## VI. BINDING EFFECT / ASSIGNMENT

This Agreement shall be binding upon and inure to the benefit of the City and Grantee, their successors and permitted assigns. Grantee shall not assign any interest in this Agreement without the prior written consent of the City's Commissioner of City Development, which shall not be unreasonably withheld.

## VII. TERMINATION.

Grantee can terminate this Agreement at any time before disbursement of the Grant.

[Signature Page Follows]

EXHIBIT A: Harbor View Plaza Preliminary Plans

