

CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV. 6/86)

A) DATE: 11/5/01

FILE NUMBER: _____
Original Fiscal Note Substitute

SUBJECT: Amendment to & Extension of Lease agreement for Jacobus Energy, Inc.

B) SUBMITTED BY (name/title/dept./ext.): Kenneth Szallai, Port Director, Port of Milwaukee (3511)

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENTAL ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

REVENUES:		
<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	Land rental at \$85,000 throughput
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	Throughput charge \$12,500
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	REVENUE TOTAL: \$97,500

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

None

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Land rental @ \$85,000/yr. x 1 year = \$85,000
 Throughput @ .25/ton x 50,000 ton minimum = \$12,500
 TOTAL = \$97,500

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE