

August 14, 2020

Ref: Michels Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

Port Milwaukee is requesting approval of Lease Agreement with Michels Corp. for (2) two parcels of real property comprised of 17.409 acres located on the Grand Trunk parcel.

The term of the lease is for (20) twenty years commencing July 1, 2021 and terminating on June 30, 2041. With extensions, the lease will expire October 31, 2050.

At its meeting of August 6, 2020, the Board of Harbor Commissioners unanimously approved the Lease Agreement and authorized the Port staff to notify Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action.

We respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,



Adam Tindall-Schlicht
Director
Port Milwaukee