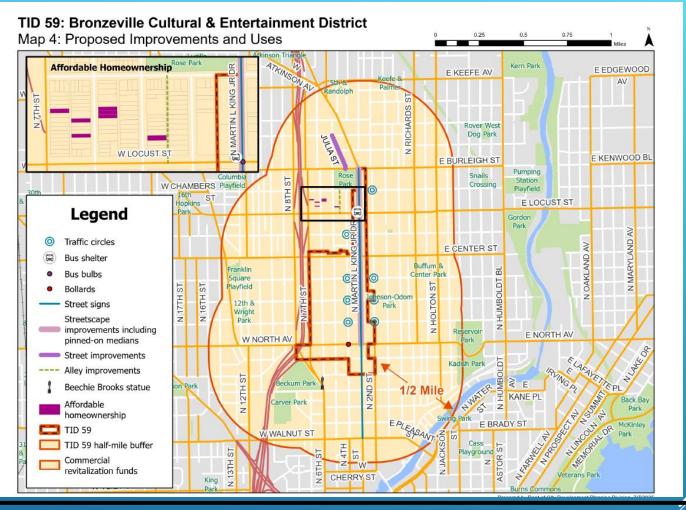
#### TID #59 - BRONZEVILLE CULTURAL AND ENTERTAINMENT DISTRICT



- CREATED IN 2005
- FUNDED \$2.3 million to assist with property acquisition, site preparation, business development, housing incentives and public infrastructure.
- From 2005-2025 Projects completed include: Harp Lights along North Avenue, Streetscaping, 5 new homes in Bronzeville, the redevelopment of 642 W. North Avenue, Parking facility for businesses along MLK Drive and the Bronzeville Charrette.

# **BRONZEVILLE TID #59 AMENDMENT #1**



- FUND PUBLIC INFRASTRUCTURE IN & WITHIN ½ MILE TID BOUNDARY \$1/9M
- BUILD 7 NEW CONSTRUCTED AFFORDABLE HOMES \$525K
- STREETSCAPING AND AMENTIES ALONG MLK DRIVE/W/I HALF-MILÉ \$1.220M
- FUNDING FOR THE BEECHIE BROOKS STATUE \$80K
- FUNDING FOR COMMERICIAL CORRIDOR GRANT PROGRAMS-\$1M

# **DPW TRAFFIC CALMING MEASURES**

### TRAFFIC CIRCLE



# **PINNED ON MEDIAN**



### **BUS BULB**



### **Commercial Corridor Grant Programs**



# \$1 million for Commercial Corridor Grant Programs including:

- Façade Grant
- Retail Investment Grant
- Signage Grant
- Storefront Activation Grant
- Catalytic Development Grant

# HABITAT FOR HUMANITY AFFORDABLE NEW HOME CONSTRUCTION



TAMARACK HOME MODEL

7 newly constructed homes On city-owned vacant lots





WILLOW HOME MODEL

# HISTORIC KING DRIVE BID NO. 8 – STREETSCAPING IMPROVEMENTS





Streetscaping: North to Burleigh along Martin Luther King, Jr. Drive



# Funding for Beechie Brooks Statue

- Beechie was a realtor and developer
- In 1976 he created a suburban-style subdivision for the Black middle class in the Halyard Park neighborhood
- Built 44 homes in an area spanning four city blocks
- TID will provide matching grant up to \$80,000 for capital costs
- Location: Gaines Triangle in the Halyard Park Neighborhood

# **BRONZEVILLE PROJECT COSTS**

Α	Capital Costs	
	To Date:	\$2,269,119
	Amendment No. 1	\$4,750,000
В	Other	
	To Date: Administrative, Professional & Legal	\$827,323
	Administration – Amendment No. 1	\$250,000
	Estimated Financing cost	\$2,896,875
	Total	\$10,993,317

TID #59 Project Costs to Pay-off by 2032 (Year 27 of the TID)

# QUESTIONS?