

CITY OF MILWAUKEE FISCAL NOTE

A) DATE 5/17/01 FILE NUMBER: 001779 Original Fiscal Note Substitute 1

SUBJECT: Substitute resolution approving a Project Plan and creating Tax Incremental District Number Forty-Three (21st & North Retail Center) in the 7TH Aldermanic District. (Department of City Development).

B) SUBMITTED BY (Name/title/dept./ext.): Julie A. Penman, Commissioner, DCD, 5845

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF) CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA) PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA) OTHER (SPECIFY)

E) PURPOSE SPECIFY

TYPE/USE ACCOUNT EXPENDITURE REVENUE SAVINGS SALARIES/WAGES: SUPPLIES:
MATERIALS: NEW EQUIPMENT: EQUIPMENT

REPAIR: OTHER: Capital Tax Incremental District (TID No.

43) TD04380000 \$2,750,000 TOTALS \$2,750,000

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY. 1-3

YEARS 3-5 YEARS 1-3 YEARS 3-5 YEARS 1-3
YEARS 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: See financial feasibility analysis attached to file. PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE