

CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** 03/08/2010

FILE NUMBER: 091527

Original Fiscal Note Substitute

SUBJECT: Resolution relating to the waiver of interest, penalties, and late fees for certain tax bills.

B) **SUBMITTED BY (Name/title/dept./ext.):** Jim Klajbor, Special Deputy City Treasurer, Extension 2246

C) **CHECK ONE:** ADOPTION OF THIS FILE WILL FORGO REVENUES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:** DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Remission of Taxes	0001-2210-636508-1241-S163			
	Delinquent Tax Interest	0110-2210-903506		(\$1,937.99)	
	Delinquent Tax Penalty	0110-2210-903506		(\$968.99)	
	Costs and Fees	0001-2210-941095			
TOTALS				(\$2,906.98)	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**

H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**
 See attached worksheet.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE

Lamar Property Tax Accounts Referenced by File 091527

LEVY YEAR	TAX KEY NUMBER	CHECK DIGIT	PROPERTY ADDRESS	ALD DIST	CLASS	OWNER NAME - LINE 1	OWNER ADDRESS	OWNER CITY, STATE	ZIP CODE	CITY TAX	COUNTY TAX	TOTAL TAX
2009	0408100000	5	9903 W BROWN DEER	RD	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	66338	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	0408101000	0	9903 W BROWN DEER	RD	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	0428102000	0	9025 W BROWN DEER	RD	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	0428103000	6	9025 W BROWN DEER	RD	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	1078103000	2	7600 W GOOD HOPE	RD	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	1078104000	8	7600 W GOOD HOPE	RD	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	1708100000	X	5686 N TEUTONIA	AV	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	1708101000	5	5686 N TEUTONIA	AV	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	3568103000	8	1801 E NORTH	AV	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	3618119000	5	933 W SOMERS	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	3618120000	0	933 W SOMERS	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	3868108000	4	4601 W JAMES	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	3868109000	X	4601 W JAMES	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	4028100000	6	400 R N 44TH	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	4028101000	1	400 R N 44TH	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	4238103000	2	3760 R W WHEELHOUSE	RD	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	4238104000	8	3760 R W WHEELHOUSE	RD	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	4278102000	6	450 S 11TH	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	4278103000	1	450 S 11TH	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	5068108000	4	302 W ROSEDALE	AV	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	5068109000	X	302 W ROSEDALE	AV	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	5348104000	7	3300 S 27TH	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	5378112000	2	401 W OKLAHOMA	AV	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	5378113000	8	401 W OKLAHOMA	AV	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	5798106000	X	4221 S 6TH	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	5798107000	5	4221 S 6TH	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	6718111000	4	5673 S 6TH	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
2009	6718112000	X	5673 S 6TH	ST	14	4	LAMAR CENTRAL OUTDOOR INC P O BOX 66338	BATON ROUGE LA	70896	\$ 2,699.37	\$ 761.32	\$ 3,460.69
										\$ 75,582.36	\$ 21,316.96	\$ 96,899.32

Interest Due: \$ 1,511.65 \$ 426.34 \$ 1,937.99
 Penalty Due: \$ 755.82 \$ 213.17 \$ 968.99

Foregone Revenue: \$ 2,906.98