

Redevelopment Authority of the City of Milwaukee

Resolution No.:	11057
Adopted on:	November 20, 2025
Project Area:	TID No. 56 (Erie/Jefferson Riverwalk)
Aldermanic District:	4th

Resolution approving an amendment to a Corcoran Street Extension and Harbor Drive Public Improvements Development Agreement among Milwaukee Apartment Ventures, LLC, the City of Milwaukee and the Redevelopment Authority of the City of Milwaukee to reimburse certain eligible costs in constructing an extension of Corcoran Avenue, in the 4th Aldermanic District.

Whereas, Milwaukee Apartment Ventures, LLC, ("Developer") of the property located at 615 E Corcoran Avenue ("Property") has agreed to design and construct the Corcoran Avenue Extension on behalf of the City directly adjacent to the Property; and

Whereas, the Redevelopment Authority of the City of Milwaukee ("the Redevelopment Authority") authorized execution of a Corcoran Street Extension and Harbor Drive Public Improvements Development Agreement among the Developer, the Redevelopment Authority and the City via resolution number 10921, on August 18, 2022; and

Whereas, the City would provide the Redevelopment Authority, for distribution to the Developer, with funds up to \$3,655,000 from TID #56 (Erie Jefferson) to reimburse 100% of the eligible costs of constructing the Corcoran Avenue Extension, located on City Right of Way, adjacent to the Property (the "Public Improvements"); and

Whereas, the City, the Redevelopment Authority and the Developer now desire to enter into an Amendment to the Riverwalk Agreement to provide for the increased construction costs associated with the Riverwalk Improvements; and

Whereas, the Amendment to the Corcoran Street Extension and Harbor Drive Public Improvements Development Agreement among the Developer, the Redevelopment Authority and the City has been drafted by the City Attorney and submitted to the Journal of Proceedings; now, therefore, be it

Resolved, by the Redevelopment Authority of the City of Milwaukee that the Amendment to the Corcoran Street Extension and Harbor Drive Public Improvements Development Agreement among Milwaukee Apartment Ventures, LLC., the City of Milwaukee and the Redevelopment Authority for the property located at 615 E Corcoran Avenue is approved; and be it

Further Resolved, that the proper officers of the Redevelopment Authority are authorized to execute the Amendment to the Corcoran Street Extension and Harbor Drive Public Improvements Development Agreement in substantially the form submitted for the Journal of Proceedings; and be it

Further Resolved that the proper officers of the Redevelopment Authority, in consultation with the City Attorney's Office, are authorized to make non-substantive changes to the Amendment to the

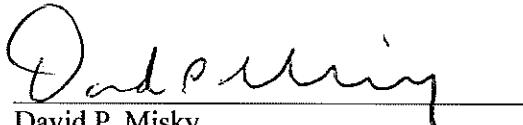
Corcoran Street Extension and Harbor Drive Public Improvements Development Agreement as necessary to achieve the intent of this Resolution; and be it

Further Resolved, that the Redevelopment Authority may request necessary funds from the City of Milwaukee as part of TID #56.

CERTIFICATION

(seal)

I certify that the foregoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee on the date set forth above.



David P. Misky
Assistant Executive Director/Secretary
