

# Milwaukee Renewal Community Update

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CED Committee  
January 10, 2006

# Agenda

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- History
- Tax Incentives
- Marketing the Program
- Successes to Date
- What's New
  - Original Renewal Community
  - Expanded Renewal Community
- Wrap Up

# History

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- Competitive application process.
- HUD designated 40 Renewal Communities throughout the country in February 2002.
- Only Milwaukee received designation in Wisconsin.
- Four Federal Tax Incentives effective January 1, 2002, through December 31, 2009.
- HUD covers NO local administrative costs.

# Tax Incentives

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- Wage Credit
- Commercial Revitalization Deduction
- Zero Percent Capital Gain
- Additional Section 179 Depreciation Expense

# Marketing the Program

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- RACM has received \$25,000 of CDBG funds for marketing.
- Urban Economic Development Association (UEDA)
  - Conducts meetings with
    - Attorneys & Accountants
    - Bankers & Businesses
    - Citizens & Community groups
  - Prepare and mail marketing information

# Successes to Date

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- Wage Credit
  - Up to a \$1,500 tax credit per employee that lives and works in the RC per year
    - Capital Returns
    - Palermos Pizza
- Commercial Revitalization Deduction
  - Full \$12 million allocated in each of the last 4 years.
    - Ambassador Hotel
    - Garden Fresh Foods

# Successes to Date

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- Zero Percent Capital Gains
  - Must be a RC Business
  - Must hold capital asset for 5 years.
- Increased Section 179 Depreciation
  - Must be a RC Business
  - Additional \$35,000 per year

# What's New

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- American Jobs Creation Act of 2004, authorized the expansion of RC's based on 2000 Census data.
- Incentives would be retroactive to January 1, 2002.
- New RC cannot have more than 200,000 residents.



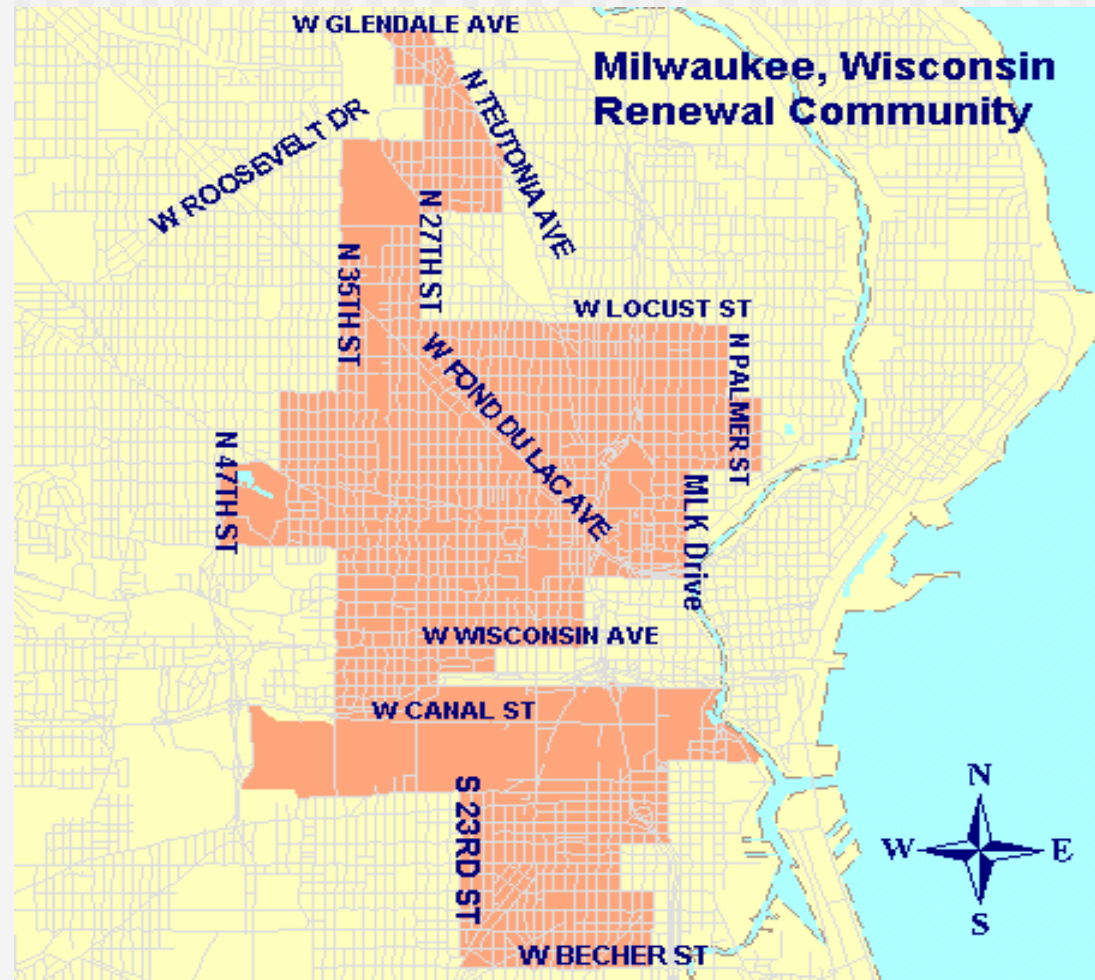
# What's New

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- Additional tracts must meet certain criteria:
  - Poverty rate must be at least 20%.
  - Poverty rate must have increased from 1990 to 2000.
  - Census tracts must remain contiguous.

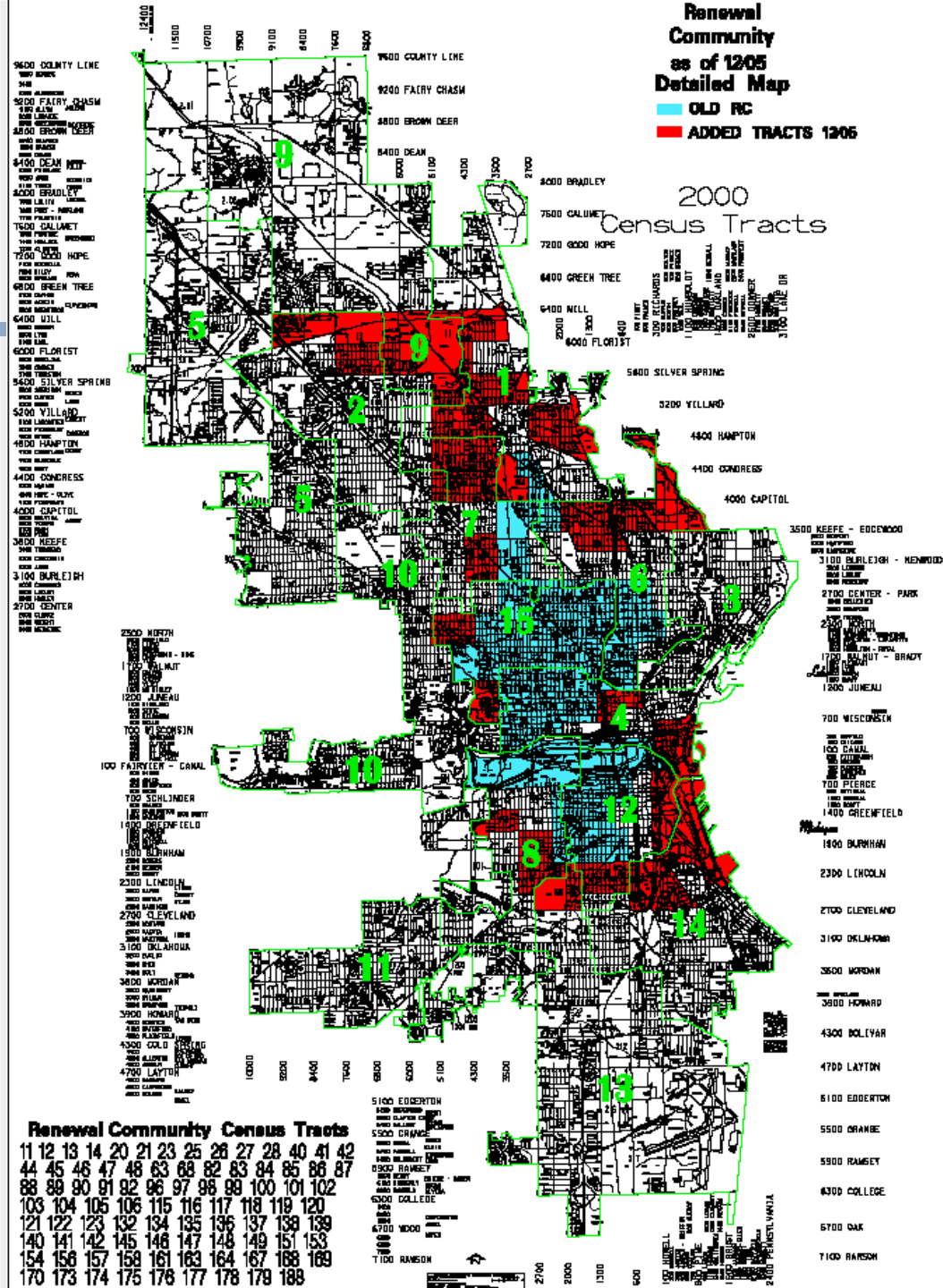
# Original Renewal Community

■ 1990 Census Tracts:  
42, 47, 63, 82, 83,  
84, 85, 86, 87, 88,  
89, 90, 96, 97, 98,  
99, 100, 101, 102,  
103, 104, 105, 106,  
115, 116, 117, 118,  
119, 120, 121, 122,  
132, 134, 135, 136,  
137, 138, 139, 140,  
141 (142), 146, 147,  
148, 149, 156, 157,  
158, 163, 164, 167,  
168, 169.



# Expanded RC (Dec. 2005)

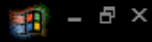
- 2000 Census Tracts: 11, 12, 13, 14, 20, 21, 23, 25, 26, 27, 28, 40, 41, 44, 45, 46, 48, 68, 91, 92, 123, 145, 151, 153, 154, 161, 170, 173, 174, 175, 176, 177, 178, 179, 188.



# Wrap Up

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- [www.milwaukeeetaxinfo.com](http://www.milwaukeeetaxinfo.com)
  - Address Search
  - Printable Affidavit
- Mailings to eligible residents and businesses in expanded census tracts.
- Meetings with referral sources to advise of expansion.



## Renewal Community (RC)

### Tax Incentives for Businesses in the Heart of Milwaukee

If you own a business in Milwaukee's Renewal Community, taxes might just be fun this year.

The Renewal Community is a targeted area, comprised of 88 census tracts and home to just under 200,000 residents, where businesses have access to special [Federal tax incentives](#). Milwaukee is one of only 40 communities in the country designated as a Renewal Community. The designation will last from 2002 – 2009. Businesses could save thousands through wage credits and deductions available in this target area.



[Attend an Information Session](#)  
[View information](#) on upcoming information sessions to guide you through the use of Renewal Community tax incentives.

[Address Look-Up](#)  
[Look up an address](#) to determine if it is within Milwaukee's Renewal Community.

- [Address lookup](#)
- [Tax incentives](#)
- [RC map](#)
- [Background](#)
- [Information sessions](#)
- [Información en español](#)
- [View other RCs in the nation](#)
- [DCD home](#)

City of Milwaukee  
Office of Mayor Tom Barrett

# www.milwaukeeetaxinfo.com



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## Renewal Community Address Check

Enter an address below to determine whether it is located within Milwaukee's Renewal Community. You can check the address of either an employee or an employer.

House #	Dir:	Street Name:	Type:
<input type="text" value="777"/>	<input type="text" value="E"/>	<input type="text" value="wisconsin"/>	<input type="text" value="av"/>

\* House Number and Street Name are required fields.

Check Status

### Contact us

For more information on RC tax incentives or to verify an address as an RC location, contact:

Renewal Community Specialist  
Urban Economic Development  
Association  
Phone: (414) 562-9904  
Email: [info@uedawi.org](mailto:info@uedawi.org)

# www.milwaukeeetaxinfo.com



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## The following properties match your search:

Address	Census Tract	Renewal Community
777 E WISCONSIN AV	153	Yes 

For properties located in a renewal community, click on the PDF icon to receive an affidavit for that property. The affidavit provides written verification that the address is located within Milwaukee's Renewal Community, and provides a space for an employee to certify that he or she lives at the address. The affidavit can be used for either an employee or an employer.

This form may or may not be sufficient for IRS record-keeping purposes. Please consult your tax advisor to determine whether this format is appropriate for your business situation.

To search for a new address, please [Click here](#) to return to the search page.

### Contact us

For more information on RC tax incentives or to verify an address as an RC location, contact:

Renewal Community Specialist  
Urban Economic Development  
Association

Phone: (414) 562-9904

Email: [info@uedawi.org](mailto:info@uedawi.org)

## Renewal Community Address Affidavit

*This form verifies that the address listed below is located within Milwaukee's Renewal Community. This verification can be used to record eligibility of a business or residential address.*

The address 777 E WISCONSIN AV, Milwaukee, WI is located within census tract 153. This affidavit confirms this address is located within the Renewal Community boundaries which includes those originally certified February 2002 and those added by amendment on December 5, 2005. The effective designation period (including the tracts added by amendment) will be from January 1, 2002 through December 31, 2009.

### Employee Certification of Address

Employee name (please print): \_\_\_\_\_

Employee address: 777 E WISCONSIN AV, Milwaukee, WI

I hereby certify that I currently reside at the address listed above, or that I lived at that address at some time during the period January 1, 2002 to present. I have completed the necessary employee withholding allowance certificate otherwise known as a W-4. I will voluntarily provide my employer with any change of address during my employment.

Check one:

- I currently live at this address.
- I lived at this address between \_\_\_\_\_ (date) and \_\_\_\_\_ (date).

\_\_\_\_\_  
Employee signature

\_\_\_\_\_  
Date



# Questions?

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Lori Lutzka

Department of City Development

David Latona

Milwaukee Economic Development Corporation