

TID-14 Historic King Place
Close-out Estimate

| | Historic King Place TID-14 |
|--|----------------------------------|
| G.O.B. financed expenditures | 412,750 |
| G.O.B. lifetime-to-date interest | 205,218 |
| Add scheduled bond interest costs- G.O.B. interest - 2008 to maturity | 3,359 |
| Cumulative City of Milwaukee carrying costs/ (earnings) on yearly deficit or surplus | 180,945 |
| Total project costs | 802,272 |
| Project revenues | (300,000) |
| Change in principal debt service requirements as a result of 1985, 1996, 2001, 2002, 2003 & 2005 debt refundings | (2,075) |
| Net project costs/amount to be recovered through tax increments | 500,197 |
| Tax increments required | |
| Amounts levied: | |
| 1991 and prior | 3,096 |
| 1992 | 31,245 |
| 1993 | 31,943 |
| 1994 | 31,623 |
| 1995 | 30,262 |
| 1996 | 25,309 |
| 1997 | 24,050 |
| 1998 | 26,079 |
| 1999 | 26,393 |
| 2000 | 25,981 |
| 2001 | 45,097 |
| 2002 | 51,769 |
| 2003 | 49,910 |
| 2004 | 51,073 |
| 2005 | 53,482 |
| 2006 | 48,284 |
| 2007 | 49,211 |
| Total tax increments levied at December 31, 2007 | 604,807 |
| Net amount to be recovered through future tax increments | (104,610) |