



THE PORT OF MILWAUKEE

October 28, 2015

Ref: Cargill/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting to amend Cargill Inc.'s lease agreement to add an expired separate lease agreement referred to as "Parcel B" and use of rail track on its property. This second amendment to lease agreement incorporates these additions.

Parcel B is approximately 1.725 acres located on the Port's South Harbor Tract. The second amendment to lease agreement will be coterminous with the remaining term of the lease agreement dated October 24, 2005, thus a total of 4.866 acres. The term will begin December 1, 2015 and terminate on September 30, 2020 with an option to renew through 2025.

Cargill, Inc. is a long-standing tenant at the Port. They handle a variety of salt products such as road de-icing salt for municipalities including the City of Milwaukee.

The second amendment to lease agreement was approved by the Board of Harbor Commissioners at its meeting on October 8, 2015. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,



PAUL VORNHOLT
Municipal Port Director

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