STATE STREET THEATER DEVELOPMENT

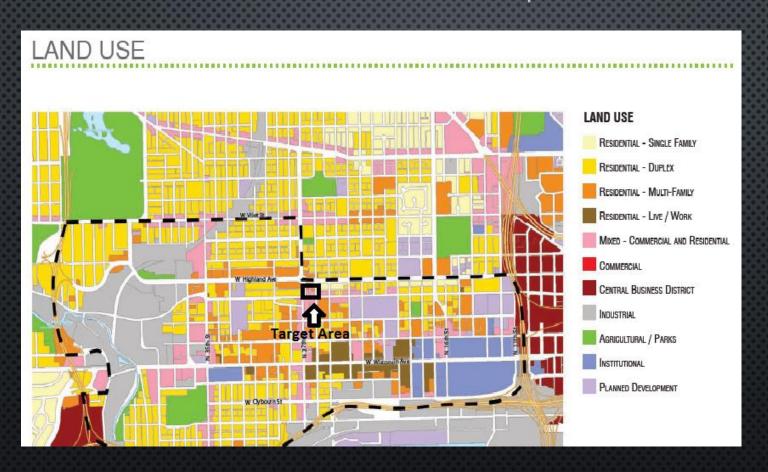
Near West Side



RESIDENTIAL NEAR WEST SIDE

APRIL 2017

Near West Side Land Use Map



Many plans have been assembled for the Near West Side, but with little success....

- NEAR WEST SIDE COMPREHENSIVE PLAN 2004
- SOHI MAIN STREET PLAN 2005
- NEAR WEST SIDE COMPREHENSIVE PLAN 2009
- NEAR WEST SIDE HOUSING PLAN (UWM) 2014
- Near West Side Partners Plan 2015
- Near West Side Design Charrette 2016

Residential Near West Side

A GROUP MADE UP OF RESIDENTS, BUSINESS AND PROPERTY OWNERS ON THE NEAR WEST SIDE WHO HAVE EXPERTISE IN:

- Marketing
- Real Estate Development and Restoration
- Fundraising
- FINANCING
- REAL ESTATE MANAGEMENT

Mission Statement

LEVERAGE COMMUNITY INVOLVEMENT TO CREATE A DESTINATION ON THE NEAR WEST SIDE THAT WILL BE A CATALYST FOR DEVELOPMENT AND ECONOMIC ACTIVITY.

DEVELOPMENT PLAN:

- PHASE 1 RESTORE THE STATE STREET THEATER 2612-16 W. STATE ST.
- PHASE 2 DEVELOP A COFFEE SHOP 2622-26 W. STATE ST.
- PHASE 3 CAFÉ AND TAVERN 2608-10 W. STATE ST.
- PHASE 4 Market Square with Green space/Work Live units

Phase 1- Restore State St. Theater



- SAVE ONE OF THE LAST REMAINING MOVIE THEATER BUILDINGS OF ITS ERA IN MILWAUKEE.
- PRESERVE THE HISTORIC CHARACTER OF STATE ST.
- SPUR ECONOMIC AND EMPLOYMENT GROWTH BY PRESERVING OLDER, HUMAN SCALE BUILDINGS.
 RESEARCH SUGGESTS THAT DOING SO IS A CATALYST FOR GROWTH IN URBAN AREAS.
 - SOURCE: OLDER, SMALLER, BETTER SAVINGPLACES.ORG

Phase 1- Restore State St. Theater



- RAISE FUNDS TO RESTORE
 THIS INTO A MULTI-USE
 PERFORMANCE SPACE.
- RENT IT TO CONCERT PROMOTERS, SCHOOL GROUPS, AND THEATER AND PERFORMANCE GROUPS.

Marketing/Financing Plan to Purchase and Restore the State Street Theater

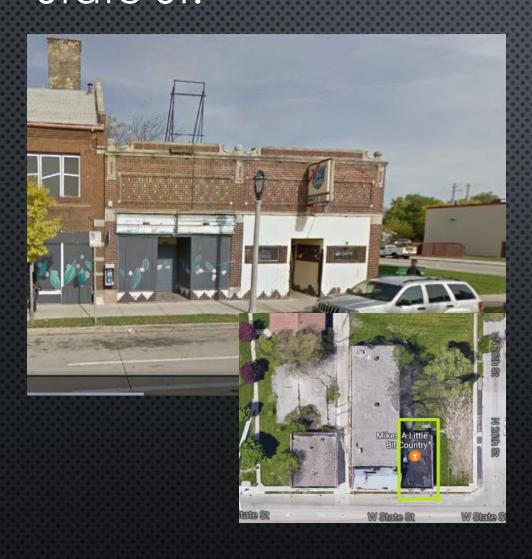
- GAIN AWARENESS OF THIS EFFORT VIA FACEBOOK, TWITTER, AND A DEDICATED WEB SITE.
- FUNDRAISING:
 - KICKSTARTER
 - Go Fund Me
 - GRANTS: HISTORIC PRESERVATION GRANTS, CITY OF MILWAUKEE FAÇADE GRANTS, WISCONSIN HISTORICAL SOCIETY GRANTS, ETC.
 - NEAR WEST SIDE RESIDENTS AND BUSINESSES VIA DIRECT MAIL.
 OVER \$2000 IN PLEDGES ALREADY OBTAINED.
 - CITY OF MILWAUKEE APPROPRIATE THE AMOUNT IT WILL COST TO DEMOLISH THE THEATER GIVEN THE RECENT FIRE (ESTIMATED TO BE MORE THAN \$100,000.

PHASE 2 – Coffee Shop 2622 W. State St.



- LEVERAGE PRIVATE
 AND PUBLIC
 DEVELOPMENT FUNDS
 FOR A COFFEE SHOP.
- LEASE IT OR FIND AN OPERATOR ON THE NEAR WEST SIDE.

PHASE 3 – Café and Tavern 2608-10 W. State St.



- LEVERAGE PRIVATE AND PUBLIC DEVELOPMENT FUNDS FOR REDEVELOPING THIS DINER AND TAVERN.
- LEASE IT OR FIND AN OPERATOR ON THE NEAR WEST SIDE.

PHASE 4 – Market Square



- LEVERAGE PRIVATE
 AND PUBLIC
 DEVELOPMENT FUNDS
 FOR REDEVELOPING A
 MARKET SQUARE.
- OPERATE THIS AS A COMMUNITY
 GATHERING SPACE

Why Preserve Old Buildings?

There are already vast areas that remain undeveloped on the Near West Side, even after years of effort.



2400 W. State St. – looking west



933 - 947 N. 24th St.



2500 W. State St. – looking east



955 N. 24th St.

Why preserve old buildings?

- IN "THE DEATH AND LIFE OF GREAT AMERICAN CITIES", AUTHOR
 JANE JACOBS ASSERTED THAT URBAN RENEWAL, WHICH REPLACED
 RICHLY TEXTURED STREETS OF SMALL MIXED AGE BUILDINGS WITH
 LARGER NEW BUILDINGS DRAINED THE LIFE FROM NEIGHBORHOODS.
- THE NATIONAL TRUST'S PRESERVATION GREEN LAB HAS EXAMINED THE ROLE OF OLDER, SMALLER BUILDINGS PLAY IN URBAN DEVELOPMENT, WHICH HAS VALIDATED JACOB'S THEORY.
- Research was conducted in:
 - San Francisco
 - SEATTLE
 - Washington D.C.

Study Findings

- OLDER, MIXED USE NEIGHBORHOODS ARE MORE WALKABLE.
- YOUNG PEOPLE LOVE OLD BUILDINGS.
- OLDER BUSINESS DISTRICTS PROVIDE AFFORDABLE, FLEXIBLE SPACE FOR ENTREPRENEURS FROM ALL BACKGROUNDS.
- THE CREATIVE ECONOMY THRIVES IN OLDER, MIXED-USE BUILDINGS.
- OLDER, SMALLER BUILDINGS PROVIDE SPACE FOR A STRONG LOCAL ECONOMY.
- OLDER COMMERCIAL AND MIXED-USE BUILDINGS HAVE GREATER
 POPULATION DENSITY AND MORE BUSINESSES PER SQUARE FOOT.

More jobs per square foot



More women and minority owned businesses



More local establishments



More jobs in small businesses



Successful examples locally

- BRADY STREET JULILLY KOHLER
- HISTORIC WALLY SCHMIDT TAVERN FIX
 DEVELOPMENT

"THE END"