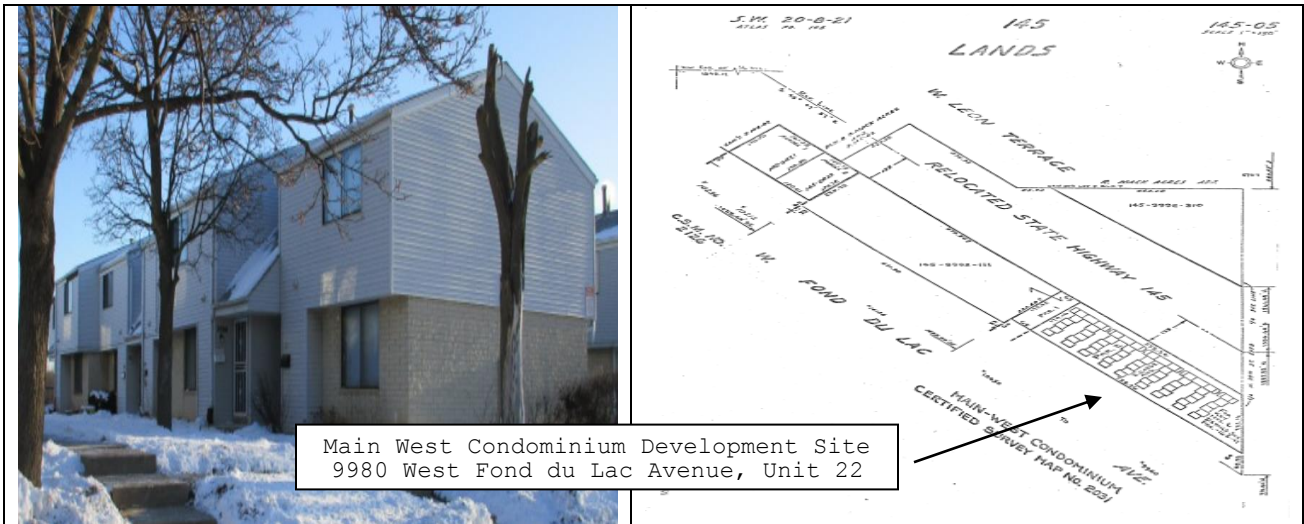


**LAND DISPOSITION REPORT
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

DATE
February 20, 2017

RESPONSIBLE STAFF
Karen Taylor, In Rem Property Disposition Manager, DCD

PARCEL ADDRESS AND DESCRIPTION
9980 West Fond du Lac Avenue, Unit 22: An 1,170 sf condominium unit in the Main West Condominium Development site, acquired on December 12, 2016 by the City of Milwaukee through tax foreclosure. The property is in the Maple Tree neighborhood and the Northwest Side planning area.



BUYER
Main West Condominium Association

PROJECT DESCRIPTION
Rehabilitation of a condominium unit to code to be sold to an owner-occupant.

OPTION TERMS AND CONDITIONS
The purchase price is \$6,629.21. The Buyer plans to invest \$11,930 to bring the property up to code. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The deed also will have a restriction requiring the Buyer to sell the property to an owner-occupant. The net sale proceeds, less sale expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.